TOP 300 THRIFTS IN DEPOSITS AND ASSETS ON DEC. 31, 1985

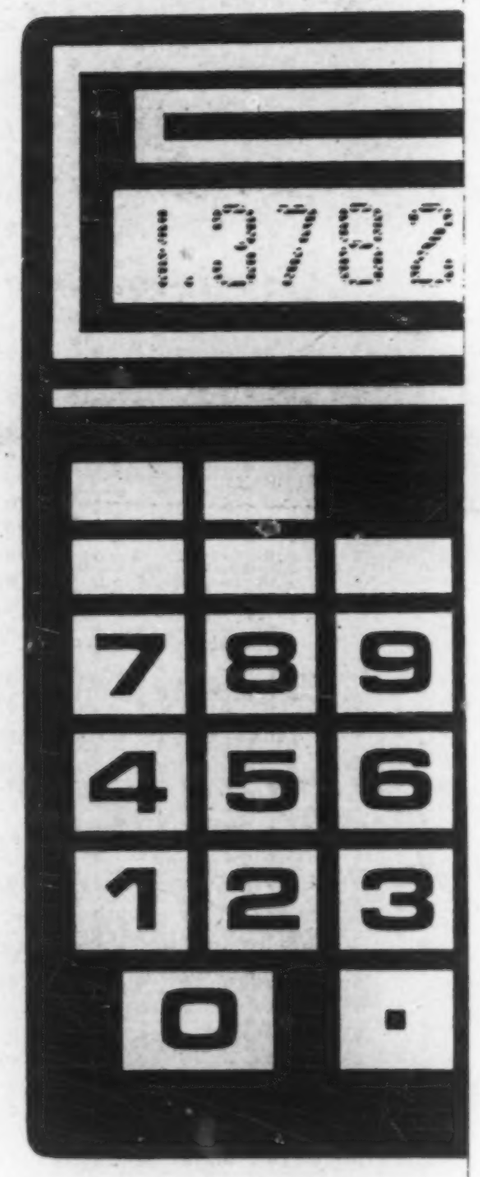
1.3782

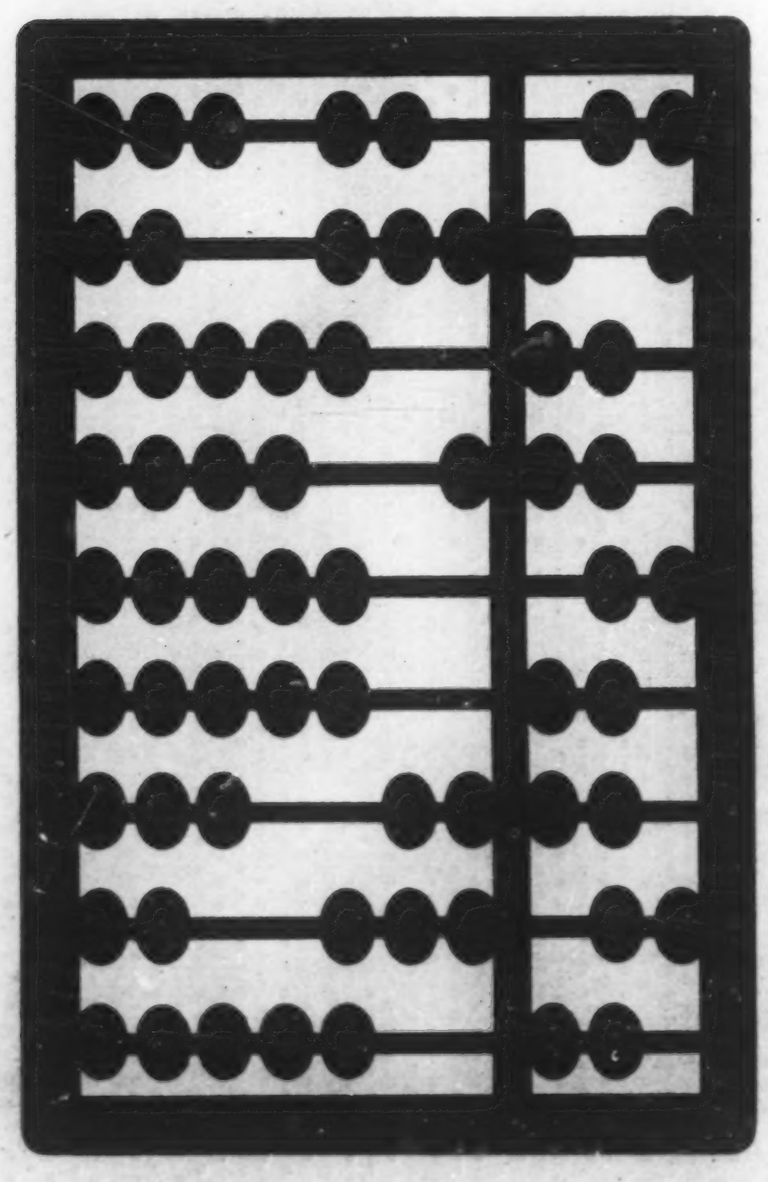
The Concentration of the Thrift Industry

(Dollar Amounts in Billions)

Yearend	Total Deposits Top 300 Thrifts	All Thrifts Deposits	All Thrifts Number	Deposit Ratio: Top 300-to-All	Breakdown of All Thrifts: Savings Banks Deposits	Savings Banks Number	Savings and Loans Deposits	Savings and Loans Number
1985	$601.4	938.0	3,614	**64.1%**	185.9	370	752.1	3,244
1984	$562.7	907.1	3,774	**62.0%**	182.8	383	724.3	3,391
1983	490.4	807.2	3,901	**60.8%**	172.7	399	634.5	3,502
1982	392.6	720.5	4,274	**54.5%**	154.9	424	565.5	3,850
1981	354.0	680.2	4,740	**52.0%**	155.1	448	525.1	4,292
1980	334.2	665.2	5,080	**50.2%**	154.2	462	511.0	4,618
1979	306.6	616.7	5,172	**49.7%**	146.5	463	470.2	4,709

Source of aggregate savings and loan data is the Federal Home Loan Bank Board. Source of aggregate savings bank data is National Council of Savings Institutions.





Top 300 Thrifts By Deposit Insurer

Date	FDIC	FSLIC	State
Dec. 31, 1985	54	246	0
June 30, 1985	56	244	0
Dec. 31, 1984	57	242	1
June 30, 1984	65	234	1
Dec. 31, 1983	65	233	2

Top 300 Thrifts By Charter Type

Date	Savings & Loans: Total Number	Savings & Loans: Mutual S&Ls	Savings & Loans: Stock S&Ls	Savings Banks: Total Number	Savings Banks: Mutual Sav. Bks.	Savings Banks: Stock Sav. Bks.
Dec. 31, 1985	205	85	120	95	60	35
June 30, 1985	207	98	109	93	68	25
Dec. 31, 1984	205	105	100	95	71	24
June 30, 1984	209	116	93	91	71	20
Dec. 31, 1983	207	123	84	93	80	13

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Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1985, Compared with December 31, 1984

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Rank 12/31/85		Deposits 12/31/85	Deposits 12/31/84	Rank 1984	Gain	Assets 12/31/85	Assets 12/31/84	Net Worth 12/31/85	Net Worth/ Assets(%)	Chart. Type	Insur. Type
1	Home Savings of America, FA, Irwindale, Calif.	19,486,000,000	18,593,857,000	2	+1	26,746,193,000	23,674,093,000	1,013,436,000	3.79	4	2
2	Great Western Savings, FS&LA, Beverly Hills	17,454,823,872	16,694,317,828	3	+1	25,049,203,000	21,746,574,037	1,072,883,000	4.28	4	2
3	American Savings & Loan Assn., Stockton, Calif.	17,434,499,000	20,326,639,000	1		27,364,650,000	28,903,550,000	439,106,000	1.60	4	2
4	California Fed. Savings & Loan Assn., Los Angeles	13,045,000,000	14,283,599,000	4		18,002,000,000	17,698,588,000	877,800,000	4.88	4	2
5	Philadelphia Saving Fund Society (a)	12,969,633,000	10,966,927,000	5		17,153,011,000	13,723,110,000	1,140,354,000	6.65	2	1
6	Glendale Federal Savings & Loan Assn., Calif.	10,981,575,000	8,904,922,000	7	+1	14,751,119,000	11,662,917,000	681,113,000	4.62	4	2
7	Goldome FSB, Buffalo, N.Y.	9,663,855,000	9,798,109,652	6		11,512,584,000	11,193,475,035	401,779,000	3.49	1	1
8	First Nationwide Savings, FS&LA, San Francisco	8,802,430,000	6,560,300,000	11	+3	11,572,000,000	9,415,700,000	602,022,000	5.20	4	2
9	World Savings, FS&LA, Oakland, Calif.	7,598,792,000	7,461,162,906	8		12,134,626,000	10,616,971,595	566,560,000	4.67	4	2
10	Home Fed. Savings & Loan Assn. of San Diego, Calif.	7,426,584,000	6,680,533,098	10		10,018,646,000	8,885,552,901	698,380,000	6.97	4	2
11	CrossLand Savings FSB, Brooklyn, New York	6,970,692,000	6,116,280,000	15	+4	8,022,494,000	6,586,065,000	433,761,000	5.41	2	1
12	Dime Savings Bank of New York FSB	6,731,906,000	6,359,067,000	13	+1	8,261,799,000	7,093,632,000	140,904,000	1.71	1	1
13	City Federal Savings & Loan Assn., Elizabeth, N.J.	6,469,194,000	6,165,801,000	14	+1	8,224,809,000	7,591,535,000	360,543,000	4.38	4	2
14	Gibraltar Savings, Beverly Hills	6,197,808,000	6,382,919,209	12		9,539,324,000	8,899,507,604	369,078,000	3.87	4	2
15	Great American First Savings Bank, San Diego, Calif.	5,891,416,000	4,558,526,000	23r	+ 8	8,271,797,000	6,720,188,000	488,963,000	5.91	2	2
16	Anchor Savings Bank FSB, Northport, N.Y.	5,870,980,000	5,850,961,000	16		6,418,498,000	6,532,991,000	312,718,000	4.87	1	2
17	Imperial Savings Assn., San Diego, Calif.	5,502,598,018	5,103,771,494	19	+2	7,251,902,330	7,606,583,918	234,454,848	3.23	4	2
18	Bowery Savings Bank, New York	5,043,749,000	5,110,298,000	18		5,701,143,000	5,449,952,000	426,205,000	7.48	2	1
19	Talman Home Federal Savings & Loan Assn., Chicago	5,014,667,000	5,342,548,000	17		6,057,503,000	6,522,910,000	130,866,000	2.16	3	2
20	Sears Savings Bank, Glendale, Calif.	4,944,487,000	4,818,003,000	20		6,157,387,000	6,468,062,000	248,417,000	4.03	2	2
21	Empire of America FSB, Buffalo, N.Y. (b)	4,909,106,000	(b)	...		5,950,535,000	(b)	179,174,000	3.01	1	2
22	First Federal of Michigan, Detroit	4,869,010,673	4,800,965,564	21		10,195,907,942	9,499,354,003	317,355,980	3.11	4	2
23	Columbia Savings & Loan Assn., Beverly Hills	4,691,727,882	4,024,572,000	24	+1	6,463,336,112	6,381,613,000	325,252,567	5.03	4	2
24	Coast Savings & Loan Assn., Los Angeles	4,610,128,257	4,702,518,976	22		7,385,465,449	6,297,034,000	600,697,810	8.13	4	2
25	Dollar-Dry Dock Savings Bank, Bronx, New York	4,397,539,000	4,522,606,000	23		4,853,808,000	4,993,860,000	142,987,000	2.95	1	1
26	Standard Federal Bank, Troy, Mich.	4,143,110,563	3,918,460,787	26		5,395,607,977	4,984,739,234	244,428,071	4.53	1	2
27	Carteret Savings Bank, FA, Morristown, N.J.	4,011,908,000	3,985,635,000	25		5,128,656,000	5,040,824,000	231,502,000	4.51	4	2
28	People's Bank-Bridgeport, Conn.	3,778,928,000	3,443,536,000	29	+1	4,235,914,000	3,876,103,000	291,996,000	6.89	1	1
29	Citicorp Savings of Illinois, FS&LA, Chicago	3,645,019,525	3,559,917,467	27		4,507,954,986	4,052,850,943	656,647,000	14.57	4	2
30	Long Island Savings Bank FSB, Syosset, N.Y.	3,600,763,000	3,336,239,000	31	+1	4,710,782,000	4,302,556,000	363,713,000	7.72	1	2
31	Florida Federal Savings & Loan Assn., St. Petersburg	3,538,201,025	3,376,338,000	30		5,174,879,621	5,019,391,000	117,770,801	2.28	4	2
32	MeraBank, FSB, Phoenix, Ariz.	3,504,537,000	2,885,414,754	43	+ 11	5,219,438,000	4,360,549,744	288,811,000	5.53	2	2
33	Twin City Federal Savings & Loan Assn., Minneapolis	3,410,824,000	3,083,666,000	36	+3	5,498,897,000	4,818,076,000	157,275,000	2.86	3	2
34	Atlantic Financial Federal, Bala Cynwyd, Pa.	3,362,563,000	2,790,839,000	45	+ 11	4,412,520,000	3,496,473,000	160,138,000	3.63	4	2
35	Howard Savings Bank, Newark, N.J.	3,319,444,000	3,168,664,000	32		3,656,405,000	3,545,652,000	243,317,000	6.65	2	1
36	First Federal Savings & Loan Assn., Rochester, N.Y.	3,267,784,000	3,024,455,000	38	+2	4,653,501,000	4,421,531,000	59,550,000	1.28	3	2
37	Washington Mutual Savings Bank, Seattle	3,251,111,000	2,981,964,000	40	+3	4,238,083,000	3,558,357,000	259,369,000	6.12	2	1
38	Western Savings & Loan Assn., Phoenix, Ariz.	3,235,630,000	2,895,056,421	42	+4	4,808,899,000	4,143,982,091	119,698,000	2.49	4	2
39	Community Federal Savings & Loan Assn., St. Louis, Mo.	3,185,073,803	3,165,279,000	33		3,740,121,000	3,548,743,000	139,230,581	3.72	3	2
40	Northeast Savings, FA, Hartford, Conn.	3,148,049,000	3,050,987,000	37		4,492,075,000	4,028,042,000	278,427,000	6.20	4	2
41	Gibraltar Savings Assn., Houston	3,110,086,062	3,108,717,548	34		5,066,738,484	3,891,717,000	457,219,314	9.02	4	2
42	Emigrant Savings Bank, New York	3,105,648,138	3,001,955,639	39		3,270,833,776	3,174,586,766	43,823,128	1.34	1	1
43	Citicorp Savings, FS&LA, San Francisco	3,058,039,000	2,809,688,727	44	+1	4,408,892,000	3,900,208,812	845,711,000	19.18	4	2
44	American Savings Bank FSB, New York	3,009,504,000	3,085,643,000	35		3,613,506,000	3,619,635,000	185,343,000	5.13	2	1
45	Perpetual American Bank, FSB, McLean, Va.	2,938,298,751	2,526,095,792	47	+2	4,048,088,492	3,798,901,289	239,859,331	5.93	2	2
46	United Savings Assn., Houston	2,839,780,000	2,298,866,888	57	+ 11	4,755,945,000	3,893,013,865	186,829,000	3.93	4	2
47	AmeriFirst Federal Savings & Loan Assn., Miami	2,804,312,000	2,922,750,955	41		4,428,859,000	3,985,146,446	184,342,000	4.16	3	2
48	CenTrust Savings Bank, Miami	2,776,493,000	2,401,455,445	50	+2	4,809,878,000	4,018,869,436	189,822,000	3.95	4	2
49	Benjamin Franklin Federal S & L Assn., Portland, Ore.	2,697,270,000	2,346,573,804	54	+5	4,081,267,000	3,723,082,658	145,196,000	3.56	3	2
50	Manhattan Savings Bank, New York	2,623,986,586	2,581,639,512	46		2,875,204,026	2,804,554,261	198,489,535	6.90	1	1
51	Sunbelt Savings Assn., Dallas	2,521,329,000	1,190,403,000	138	+ 87	2,999,870,000	1,367,551,000	96,054,000	3.20	4	2
52	Transohio Savings Bank, FSB, Cleveland	2,520,080,000	2,245,783,000	60	+8	3,211,559,000	2,798,110,000	118,897,000	3.70	2	2
53	Farm & Home Savings Assn., Nevada, Mo.	2,500,830,000	2,400,475,427	51		2,805,578,000	2,757,223,369	183,537,000	6.54	4	2
54	First Texas Savings Assn., Dallas	2,498,019,972	2,442,481,242	48		3,716,266,251	3,601,068,589	300,441,071	8.08	4	2
55	First Minnesota Savings Bank FSB, St. Paul (c)	2,483,737,000	(c)	...		3,068,201,000	(c)	116,349,000	3.79	1	2
56	University Savings Assn., Houston	2,443,381,000	2,363,947,000	52		3,887,842,000	3,186,087,000	139,820,000	3.60	4	2
57	Seamen's Bank for Savings FSB, New York	2,424,000,000	2,355,542,000	53		3,105,406,000	2,849,916,000	N.A.	N.A.	1	1
58	Lincoln Savings & Loan Assn., Irvine, Calif.	2,406,958,000	1,679,000,000	85	+ 27	3,211,758,000	2,248,000,000	148,952,000	4.64	4	2
59	Green Point Savings Bank, Brooklyn, New York	2,390,540,480	2,103,451,568	67	+8	2,645,874,024	2,294,465,737	191,283,977	7.23	1	1
60	Bank Western, Denver	2,353,295,000	2,334,354,000	55		2,951,439,000	3,000,566,000	278,390,000	9.43	2	2
61	Homestead Savings, FS&LA, San Francisco	2,328,046,000	2,228,480,000	61		4,642,653,000	3,108,973,000	139,607,000	3.01	4	2
62	Empire of America FSB, Fort Worth, Tex. (b)	2,294,824,000	(b)	...		2,619,632,000	(b)	169,437,000	6.47	1	2
63	Hudson City Savings Bank, Paramus, N.J.	2,292,239,013	2,225,112,022	62		2,521,070,842	2,424,587,707	165,810,029	6.58	1	1
64	Williamsburgh Savings Bank, Brooklyn, New York	2,244,613,176	2,300,590,638	56		2,354,371,031	2,448,722,476	28,251,937	1.20	1	1
65	Fidelity Federal S & L Assn., Glendale, Calif.	2,193,466,000	1,926,143,000	75	+ 10	3,143,051,000	2,843,945,000	134,049,000	4.26	4	2
66	Rochester Community Savings Bank, N.Y.	2,163,451,000	2,201,006,370	63		2,906,662,000	2,738,451,928	84,715,000	2.91	1	1
67	Georgia Federal Bank, FSB, Atlanta	2,136,770,000	2,055,296,824	69	+2	2,787,170,000	2,311,068,003	172,172,000	6.18	2	2
68	American Savings & Loan Assn. of Florida, Miami	2,133,740,000	2,416,006,000	49		2,693,681,000	3,650,420,000	125,723,000	4.67	4	2
69	Coral Gables Federal Savings & Loan Assn., Fla.	2,131,447,459	2,296,333,000	59		2,352,252,707	2,452,020,000	105,011,443	4.46	3	2
70	American Savings & Loan Assn., Salt Lake City, Utah	2,118,000,000	1,911,753,000	76	+6	2,772,000,000	2,595,409,000	48,700,000	1.76	4	2
71	Chevy Chase Savings & Loan Inc., Md.	2,086,139,937	1,945,280,086	73x	+ 2	2,257,602,371	2,092,760,650	113,303,148	5.02	4	2
72	Old Stone Bank FSB, Providence, R.I.	2,082,208,000	1,680,178,000	84	+ 12	2,796,248,000	2,107,170,000	163,183,000	5.84	2	2
73	Lincoln Savings Bank FSB, New York	2,064,409,000	2,154,055,133	64		2,233,817,000	2,375,865,896	22,130,000	0.99	1	1
74	Santa Barbara Savings & Loan Assn., Calif.	2,058,690,118	2,094,538,000	68		3,150,316,946	3,081,829,000	34,178,513	1.08	4	2
75	Greater New York Savings Bank, New York	2,016,395,000	1,991,091,274	72		2,487,000,000	2,352,942,138	58,226,000	2.34	1	1
76	Capitol Federal Savings & Loan Assn., Topeka, Kan.	2,005,133,828	1,819,278,219	80	+4	2,310,037,618	2,067,549,550	179,457,365	7.77	3	2
77	Midwest Federal Savings & Loan Assn., Minneapolis	1,997,582,623	1,453,260,933	106	+ 29	3,009,841,394	2,215,285,579	132,545,806	4.40	3	2
78	Society for Savings, Hartford, Conn.	1,985,365,000	2,020,219,000	71		2,506,751,000	2,431,224,000	155,761,000	6.21	2	1
79	Guarantee Savings, FS&LA, Fresno, Calif.	1,959,979,071	1,927,217,097	74		2,822,089,808	2,831,209,847	145,468,737	5.15	4	2
80	Valley Federal S & L Assn., Van Nuys, Calif.	1,959,453,000	2,050,902,000	70		2,493,445,000	2,640,115,000	85,114,000	3.41	4	2
81	Dollar Bank FSB, Pittsburgh	1,940,491,000	2,127,140,616	65		2,385,031,000	2,596,032,468	177,295,000	7.43	1	2
82	Downey Savings & Loan Assn., Costa Mesa, Calif.	1,929,968,227	1,759,613,000	82		2,612,202,618	2,277,501,000	129,356,790	4.95	4	2
83	East River Savings Bank, New York	1,924,796,424	1,932,401,253	73		2,078,268,644	2,013,389,422	103,974,508	5.00	2	1
84	First Federal Savings & Loan Assn., Pittsburgh	1,913,978,000	1,845,000,000	79		2,210,323,000	2,161,000,000	67,796,000	3.07	3	2
85	Freedom Savings & Loan Assn., Tampa, Fla.	1,903,235,928	1,894,108,000	78		2,597,662,661	2,486,399,000	N.A.	N.A.	4	2
86	Pacific First Federal Savings Bank, Tacoma, Wash.	1,888,748,000	1,674,915,000	86		3,356,279,000	2,452,448,301	181,571,000	5.41	2	2
87	St. Paul Federal Bank for Savings, Chicago	1,887,962,867	1,800,825,708	81		2,099,113,193	2,211,990,035	85,241,489	4.06	1	2
88	San Francisco Federal Savings & Loan Assn.	1,863,713,000	1,334,168,000	115	+ 27	1,925,277,000	2,120,673,000	61,565,000	3.20	3	2
89	Citizens Federal Savings & Loan Assn., Dayton, Ohio	1,819,340,566	1,644,191,882	90	+1	2,003,343,007	1,853,091,255	71,322,400	3.56	3	2
90	San Jacinto Savings Assn., Houston	1,802,422,346	1,126,815,605	155	+ 65	2,504,411,428	1,987,808,731	112,495,956	4.49	4	2
91	Columbia Savings, FS&LA, Denver	1,801,352,000	1,898,095,191	77		2,486,101,000	2,532,964,000	109,850,000	4.42	4	2
92	Astoria Federal Savings & Loan Assn., Queens, New York	1,794,362,569	1,668,396,570	87		2,194,045,493	2,145,946,960	136,876,790	6.24	3	2
93	Hill Financial Savings Assn., Red Hill, Pa.	1,767,258,048	1,574,467,975	95	+2	2,324,000,000	2,219,208,786	90,813,674	3.91	3	2
94	Fulton Federal Savings & Loan Assn., Atlanta	1,743,029,702	1,666,902,000	89		1,950,193,000	1,858,454,000	36,299,000	1.86	3	2
95	Dallas Federal Savings & Loan Assn.	1,738,780,857	1,700,063,000	83		2,152,647,438	2,224,614,000	57,566,960	2.67	4	2
96	Far West Savings & Loan Assn., Newport Beach, Calif.	1,725,837,000	1,369,905,000	112	+ 16	2,425,985,000	2,084,496,000	142,906,000	5.89	4	2
97	Citicorp Savings of Florida, FS&LA, Miami	1,707,218,000	2,105,317,531	66		3,270,777,000	2,299,572,694	946,383,000	28.93	4	2
98	Broadview Savings & Loan Co., Cleveland	1,673,797,898	1,591,730,213	93		2,099,855,779	2,079,351,345	38,037,579	1.81	4	2
99	San Antonio Savings Assn., Tex.	1,662,933,614	1,537,500,891	98		2,306,980,023	2,056,189,040	117,928,623	5.11	3	2
100	Lamar Savings Assn., Austin, Tex.	1,662,532,523	1,410,635,000	108	+8	1,853,547,031	1,504,427,000	62,760,079	3.39	4	2

Total deposits and savings accounts include: non-interest earning demand and NOW accounts; accounts earning in excess of regular rate in certificates with denominations of $100,000 or more and in other accounts; and accounts earning at or below regular rate in interest-earning NOW accounts, in passbook accounts, and all other accounts, except escrowed accounts. Regulatory Net Worth includes permanent, reserve, or guarantee stock; paid-in surplus; qualifying mutual capital certificates; income capital/net worth certificates; qualifying subordinated debentures; appraised equity capital; reserves; undivided profits; and undistributed income. Charter Types: (1)-Mutual Savings Bank; (2)-Stock Savings Bank; (3)-Mutual Savings & Loan Association; and (4)-Stock Savings & Loan Association. Insurance Types:(1)-FDIC-Insured; (2)-FSLIC-Insured; (3)-State Insured; (4)-Noninsured. (a)—In the process of changing its name to Meritor Savings Bank. (b)—Part of Empire of America FSB's financial service network. Empire of America FSB had consolidated deposits of $7.23 billion on 12/31/85. Had the consolidated deposit figure been used, Empire of America FSB would have ranked 11th in deposits. Last year, consolidated data for Empire of America FSB were used. (c)— On 12/31/85, First Federal Savings and Loan Assn., Minneapolis, and Minnesota Federal Savings and Loan Assn., St. Paul, merged to form a new institution. (r)—Rank is based on revised deposit data. (x)—Rank the institution would have had if it had been included in the survey. N.A.— Not Available.

Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1985, Compared with December 31, 1984

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Rank 12/31/85		Deposits 12/31/85	Deposits 12/31/84	Rank 1984	Gain	Assets 12/31/85	Assets 12/31/84	Net Worth 12/31/85	Net Worth/ Assets(%)	Chart. Type	Insur. Type
101	Mercury Savings, FS&LA, Huntington Beach, Calif.	1,640,721,000	1,605,262,000	91		2,155,543,000	2,120,449,000	75,636,000	3.51	4	2
102	First Financial Savings, Stevens Point, Wis.	1,621,425,689	972,871,000	179	+77	1,906,426,952	1,206,419,000	73,921,925	3.88	4	2
103	Central Savings & Loan Assn., San Diego, Calif.	1,617,070,000	1,667,327,166	88		2,197,788,000	2,527,575,450	8,909,000	0.41	3	2
104	Great Lakes Federal S & L Assn., Ann Arbor, Mich.	1,615,440,029	1,577,771,899	94		2,404,505,777	2,120,381,870	90,054,532	3.75	4	2
105	Beverly Hills Savings, FS&LA	1,613,761,000	2,297,249,000	58		2,474,928,000	2,938,918,000	N.A.	N.A.	3	2
106	Lyons Savings & Loan Assn., Hinsdale, Ill.	1,597,998,000	1,418,823,558	107	+1	1,741,312,000	1,520,108,876	28,355,000	1.63	3	2
107	Albany Savings Bank FSB, N.Y.	1,597,312,412	1,598,429,779	92		1,741,051,038	1,714,705,612	68,087,749	3.91	1	2
108	Decatur Federal Savings & Loan Assn., Ga.	1,594,224,650	1,491,282,860	101		1,754,784,140	1,593,110,185	52,628,562	3.00	3	2
109	Apple Bank For Savings, New York	1,584,960,000	1,472,099,000	105		1,766,647,000	1,590,623,000	152,496,000	8.63	2	1
110	Bell Federal Savings & Loan Assn., Chicago	1,576,384,486	1,563,623,893	96		1,712,477,811	1,682,098,873	87,896,461	5.13	3	2
111	Independent American Savings Assn. Irving, Tex.	1,573,034,373	1,043,826,000	168	+57	1,878,540,264	1,180,960,000	N.A.	N.A.	4	2
112	Champion Federal Savings & Loan Assn., Bloomington, Ill.	1,566,758,968	1,223,728,192	136	+24	1,774,786,162	1,381,804,206	43,482,447	2.45	3	2
113	Beneficial Savings Bank, Philadelphia	1,550,528,600	1,535,636,000	99		1,620,639,900	1,580,011,000	42,273,200	2.61	1	1
114	Pioneer Savings Bank, Clearwater, Fla.	1,547,126,358	1,489,705,000	102		1,969,731,155	1,865,830,000	56,249,852	2.86	2	2
115	Commercial Federal Savings & Loan Assn., Omaha, Neb.	1,542,177,000	1,312,940,000	121	+6	2,874,891,000	2,498,884,000	101,710,000	3.54	4	2
116	Benjamin Franklin Savings Assn., Houston	1,528,678,000	1,475,841,000	103		2,022,366,000	1,717,715,000	80,676,000	3.99	4	2
117	Atlantic Federal S & L Assn., Fort Lauderdale, Fla.	1,525,000,000	1,542,787,000	97		1,700,000,000	1,720,603,000	57,476,000	3.38	4	2
118	Guaranty Federal Savings & Loan Assn., Galveston, Tex.	1,511,638,000	616,718,000	314	+196	1,722,620,000	1,020,510,000	33,185,000	1.93	4	2
119	Horizon Financial, FA, Southampton, Pa.	1,494,933,000	1,230,917,000	135	+16	2,027,276,000	1,516,918,000	37,224,000	1.84	3	2
120	First Southern Fed. Savings & Loan Assn., Mobile, Ala.	1,487,941,818	1,185,811,927	140	+20	2,077,722,801	1,368,043,170	92,675,000	4.46	4	2
121	Pima Savings & Loan Assn., Tucson, Ariz.	1,470,058,460	1,110,334,633	159	+38	2,087,917,878	1,581,478,294	110,573,462	5.30	4	2
122	Firstsouth FA, Pine Bluff, Ark.	1,467,924,000	1,206,834,187	137	+15	1,895,607,000	1,434,318,000	47,502,000	2.51	4	2
123	Southwest Savings & Loan Assn., Phoenix, Ariz.	1,466,130,000	1,295,523,000	123		2,036,209,000	1,721,119,000	79,743,000	3.92	4	2
124	Goldome Savings Bank, St. Petersburg, Fla.	1,444,765,000	1,528,857,432	100		1,731,126,000	1,662,110,758	64,236,000	3.71	2	2
125	Sunrise Savings & Loan Assn., West Palm Beach, Fla.	1,441,807,000	1,381,362,000	111		1,616,849,000	1,477,406,000	N.A.	N.A.	3	2
126	Bright Banc Savings Assn., Dallas (d)	1,433,828,000	(d)	...		2,510,626,000	(d)	184,385,000	7.34	4	2
127	United First Fed. Savings & Loan Assn., Sarasota, Fla.	1,420,528,690	1,288,620,397	125		1,602,592,440	1,471,966,425	74,549,924	4.65	4	2
128	Cardinal Federal Savings Bank, Cleveland	1,414,258,105	1,280,606,530	127		1,591,618,637	1,459,651,325	37,854,911	2.38	1	2
129	Sacramento Savings & Loan Assn., Calif.	1,412,069,956	1,160,494,081	146	+17	1,591,201,211	1,516,052,967	71,377,230	4.49	4	2
130	Western Savings Assn., Gatesville, Tex.	1,405,780,000	876,640,000	203	+73	1,801,497,000	1,425,198,000	69,812,000	3.88	4	2
131	Far West Federal Bank, Portland, Ore.	1,389,252,325	1,473,547,000	104		2,230,514,744	2,118,594,000	26,111,590	1.17	3	2
132	Eureka Federal Savings & Loan Assn., San Carlos, Calif.	1,366,404,718	1,329,619,000	116		1,679,296,000	1,604,450,000	39,675,022	2.36	3	2
133	Citizens Federal Savings & Loan Assn., Miami	1,364,601,000	1,315,025,197	120		1,993,821,000	1,890,639,416	107,823,000	5.41	4	2
134	Third Federal Savings & Loan Assn., Cleveland	1,354,316,270	1,184,826,941	141	+7	1,508,029,111	1,324,912,615	111,223,982	7.38	3	2
135	Home Federal Savings & Loan Assn., Tucson, Ariz.	1,354,158,000	1,140,958,097	151	+16	2,371,183,000	1,818,463,446	80,617,000	3.40	4	2
136	Guardian Savings & Loan Assn., Houston	1,353,721,300	1,020,984,000	172	+36	2,511,546,511	1,882,235,000	83,635,484	3.33	4	2
137	First Federal Savings of Arkansas, FA, Little Rock	1,350,230,000	1,404,079,000	109		1,701,330,000	1,745,859,000	87,096,000	5.12	3	2
138	Fortune Federal Savings & Loan Assn., Clearwater, Fla.	1,349,793,000	1,284,161,279	126		2,040,467,000	2,042,772,642	91,913,000	4.50	4	2
139	First Federal Savings & Loan Assn., Greenville, S.C.	1,336,030,000	1,309,478,000	122		1,772,353,000	1,699,800,000	56,673,000	3.20	4	2
140	Chase Federal Savings & Loan Assn., Miami	1,334,293,943	1,335,395,000	114		1,800,164,946	1,802,337,000	N.A.	N.A.	3	2
141	Leader Federal Savings & Loan Assn., Memphis, Tenn.	1,331,060,085	1,289,589,815	124		1,701,926,083	1,569,445,602	100,088,109	5.88	3	2
142	Baltimore Federal Financial, FSA	1,322,641,000	1,232,592,538	134		1,728,026,000	1,558,532,560	46,187,000	2.67	3	2
143	Germantown Savings Bank, Bala Cynwyd, Pa.	1,300,963,058	1,244,135,888	133		1,443,634,328	1,322,916,887	34,413,226	2.38	1	1
144	Ohio Savings Assn., Cleveland	1,299,836,246	1,319,261,315	119		1,437,692,372	1,476,347,756	66,478,377	4.62	4	2
145	Sooner Federal Savings & Loan Assn., Tulsa, Okla.	1,291,768,000	1,320,000,000	118		1,556,456,000	1,602,941,000	77,994,000	5.01	4	2
146	Boston Five Cents Savings Bank FSB	1,288,555,000	1,110,310,000	160	+14	1,617,483,000	1,451,023,000	126,594,000	7.83	2	1
147	Home Savings Bank, Brooklyn, New York	1,285,001,600	896,568,000	199	+52	1,419,602,200	967,718,000	92,225,723	6.50	1	1
148	Empire Savings Building & Loan Assn., Denver	1,279,704,345	1,248,479,295	132		1,956,995,181	1,950,635,742	78,702,822	4.02	4	2
149	Dominion Federal Savings & Loan Assn., McLean, Va.	1,277,784,306	1,027,284,560	170	+21	1,388,765,415	1,139,934,856	47,896,092	3.45	4	2
150	Hollywood Federal Savings & Loan Assn., Fla.	1,276,801,600	1,155,272,076	147		1,443,855,251	1,348,395,931	43,353,859	3.00	3	2
151	Gem Savings Assn., Dayton, Ohio	1,275,962,817	1,273,000,000	128		1,516,133,837	1,521,363,000	35,573,000	2.35	3	2
152	Investors Savings & Loan Assn., Millburn, N.J.	1,263,713,595	993,509,740	176	+24	2,049,236,570	1,643,461,975	83,262,088	4.06	3	2
153	Cragin Federal Savings & Loan Assn., Chicago	1,257,763,443	1,023,877,608	171	+18	1,558,464,197	1,421,245,397	76,067,166	4.88	3	2
154	Home Federal Bank of Florida FSB, St. Petersburg	1,240,765,000	1,184,426,000	142		1,411,829,000	1,440,026,000	100,289,000	7.10	2	2
155	Security Savings & Loan Assn., Milwaukee, Wis.	1,239,926,416	1,270,522,845	129		1,426,225,973	1,452,468,614	128,474,003	9.01	3	2
156	Albuquerque Federal Savings & Loan Assn., N.M.	1,236,103,000	1,095,213,921	161	+5	1,721,740,000	1,503,775,917	74,831,000	4.35	4	2
157	Southern California Savings, FS&LA, Beverly Hills	1,233,601,000	1,260,689,000	130		1,398,949,000	1,510,072,000	290,000	0.02	4	2
158	Loyola Federal Savings & Loan Assn., Baltimore	1,224,622,063	1,111,301,646	158		1,483,660,754	1,430,321,327	73,469,166	4.95	3	2
159	Honolulu Federal Savings & Loan Assn., Hawaii	1,220,387,714	1,258,952,757	131		1,650,981,750	1,624,075,165	30,723,955	1.86	3	2
160	Roosevelt Federal Savings & Loan Assn., Chesterfield, Mo.	1,218,560,638	1,114,584,000	157		1,422,448,000	1,486,004,000	42,230,803	2.97	3	2
161	Peoples Westchester Savings Bank, Tarrytown, N.Y.	1,215,634,308	1,178,300,756	143		1,316,574,487	1,241,533,678	32,904,312	2.50	1	1
162	East New York Savings Bank, New York	1,212,893,270	1,168,847,294	144		1,374,087,008	1,230,757,238	83,049,732	6.04	1	1
163	Provident Savings Bank, Jersey City, N.J.	1,199,804,793	1,148,212,434	149		1,285,620,348	1,222,451,566	72,822,274	5.66	1	1
164	Gill Savings Assn., Hondo, Tex.	1,199,210,110	1,151,893,391	148		1,450,232,536	1,401,434,321	43,659,071	3.01	4	2
165	Financial Fed. Savings & Loan Assn., Miami Lakes, Fla.	1,194,835,454	1,147,083,574	150		1,316,983,344	1,284,780,740	38,714,074	2.94	3	2
166	Mutual Bank FSB, Boston	1,182,836,000	1,165,237,682	145		1,296,198,000	1,279,691,569	79,236,000	6.11	1	1
167	Flagler Federal Savings & Loan Assn., Miami	1,162,087,000	1,126,373,472	156		1,318,130,000	1,306,803,989	42,951,000	3.26	3	2
168	Landmark Savings Assn., Pittsburgh	1,140,329,000	1,071,260,000	166		1,475,965,000	1,309,643,000	54,727,000	3.71	4	2
169	Jamaica Savings Bank FSB, Lynbrook, N.Y.	1,138,604,285	1,085,056,286	163		1,328,936,157	1,246,237,620	151,450,106	11.40	1	1
170	Independence Savings Bank, Brooklyn, New York	1,135,027,865	1,087,467,896	162		1,230,822,445	1,161,877,046	65,012,208	5.28	1	1
171	Onondaga Savings Bank, Syracuse, N.Y.	1,134,444,773	1,136,239,196	153		1,185,964,497	1,193,945,050	42,964,264	3.62	1	1
172	Silverado Banking Savings & Loan Assn., Denver	1,128,179,000	705,469,532	265	+93	1,509,800,000	953,033,743	67,989,000	4.50	4	2
173	Syracuse Savings Bank, N.Y.	1,127,481,000	1,135,093,497	154		1,190,616,000	1,194,400,594	42,346,000	3.56	1	1
174	Columbia Banking Federal S & L Assn., Rochester, N.Y.	1,127,115,000	1,079,924,312	164		1,299,563,000	1,188,678,187	33,945,000	2.61	3	2
175	Commonwealth Savings Assn., Houston	1,125,162,000	735,420,008	249	+74	1,555,267,000	933,133,334	66,603,000	4.28	4	2
176	Fidelity New York, FA, Floral Park, N.Y.	1,119,011,544	1,041,078,810	169		1,500,888,211	1,438,000,977	73,267,720	4.88	3	2
177	Bell Savings & Loan Assn., FS&LA, San Mateo, Calif.	1,104,499,000	1,387,727,000	110		1,491,523,000	1,929,397,000	2,058,000	0.14	3	2
178	Franklin Savings Assn., Ottawa, Kan.	1,092,700,000	775,528,000	233	+55	3,161,680,000	1,586,621,000	117,732,000	3.72	4	2
179	Security First Fed. S & L Assn., Daytona Beach, Fla.	1,089,137,595	1,075,108,329	165		1,231,941,475	1,237,041,446	25,423,820	2.06	3	2
180	First Federal Savings & Loan Assn., Toledo, Ohio	1,077,971,858	1,011,502,859	173		1,158,423,984	1,082,950,405	44,920,666	3.88	3	2
181	Pathway Financial, FA, Chicago	1,074,386,000	1,050,192,277	167		1,271,746,000	1,253,405,004	N.A.	N.A.	3	2
182	Metropolitan Federal Bank FSB, Fargo, N.D.	1,072,895,000	959,671,000	182		1,804,691,000	1,420,689,000	72,549,000	4.52	2	2
183	Vernon Savings & Loan Assn., Tex.	1,056,363,400	820,214,000	221	+38	1,145,435,698	909,469,000	65,286,986	5.70	4	2
184	First Federal Savings & Loan Assn., Lincoln, Neb.	1,055,680,158	990,313,803	177		1,247,344,644	1,269,344,091	41,783,180	3.35	3	2
185	Bay View Fed. Savings & Loan Assn., San Mateo, Calif.	1,043,106,000	930,512,000	191	+6	1,419,712,000	1,291,493,000	77,316,000	5.45	3	2
186	First Federal Bank of Connecticut, New Haven	1,028,949,000	946,718,677	186		1,124,767,000	997,776,706	42,859,000	3.81	1	1
187	Collective Federal S & L Assn., Egg Harbor City, N.J.	1,028,168,000	865,038,792	206	+19	1,322,991,000	1,046,894,751	46,041,000	3.48	4	2
188	Security Savings & Loan Assn., Scottsdale, Ariz.	1,020,154,289	823,689,059	220	+32	1,128,439,558	916,547,469	20,983,916	1.86	4	2
189	St. Louis Federal Savings & Loan Assn.	1,013,041,000	986,113,000	178		1,059,298,000	1,040,508,000	14,871,000	1.40	3	2
190	New Haven Savings Bank, Conn.	1,008,385,440	944,563,044	187		1,265,786,582	1,103,888,546	90,726,439	7.17	1	1
191	Pacific Savings Bank, Costa Mesa, Calif.	1,004,304,794	1,353,952,468	113		1,431,681,092	1,742,686,343	50,992,896	3.56	1	2
192	Citizens Savings Bank FSB, Providence, R.I.	1,001,378,551	927,796,254	192		1,479,206,500	1,039,901,700	222,281,021	15.03	2	1
193	Horizon Federal Savings Bank, Wilmette, Ill.	993,782,000	953,330,088	184		1,112,169,000	1,058,148,593	19,359,000	1.74	1	2
194	Pomona First Fed. Savings & Loan Assn., Calif.	993,617,000	921,196,329	194		1,061,654,000	993,544,312	47,584,000	4.48	3	2
195	Neworld Bank for Savings, Boston	993,201,000	1,009,321,506	174		1,127,447,000	1,154,935,627	99,754,000	8.85	2	1
196	Pelican Homestead & Savings Assn., Metairie, La.	986,645,000	936,059,000	189		1,048,077,000	977,823,000	29,156,000	2.78	3	2
197	The First, F.A., Orlando, Fla.	986,000,000	933,824,940	190		1,166,900,000	1,113,159,680	36,000,000	3.09	3	2
198	Household Bank FSB, Westminster, Calif.	975,642,000	587,319,000	324	+126	1,200,431,000	669,312,000	105,093,000	8.75	2	2
199	Diamond Savings & Loan Co., Findlay, Ohio	970,381,388	911,273,000	196		1,217,962,601	1,077,770,000	40,701,000	3.34	4	2
200	Naples Federal Savings & Loan Assn., Fla.	969,186,000	841,263,049	212	+12	1,242,933,000	1,084,662,000	54,932,146	4.42	4	2

Total deposits and savings accounts include: non-interest earning demand and NOW accounts; accounts earning in excess of regular rate in certificates with denominations of $100,000 or more and in other accounts; and accounts earning at or below regular rate in interest-earning NOW accounts, in passbook accounts, and all other accounts, except escrowed accounts. **Regulatory Net Worth** includes permanent, reserve, or guarantee stock; paid-in surplus; qualifying mutual capital certificates; income capital/net worth certificates; qualifying subordinated debentures; appraised equity capital; reserves; undivided profits; and undistributed income. **Charter Types:** (1)-Mutual Savings Bank; (2)-Stock Savings Bank; (3)-Mutual Savings & Loan Association; and (4)-Stock Savings & Loan Association. **Insurance Types:**(1)-FDIC-Insured; (2)-FSLIC-Insured; (3)-State Insured; (4)-Noninsured **(d—)** In Jan. 1985, Trinity Banc Savings Association acquired the $1.14 billion-deposit Texas Federal Savings and Loan Association and changed its title to Bright Banc Savings. **N.A.—** Not available.

Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1985, Compared with December 31, 1984

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Rank 12/31/85		Deposits 12/31/85	Deposits 12/31/84	Rank 1984	Gain	Assets 12/31/85	Assets 12/31/84	Net Worth 12/31/85	Net Worth/ Assets(%)	Chart. Type	Insur. Type
201	Columbia First Federal S & L Assn., Washington, D.C.	964,012,845	893,381,472	200		1,346,718,317	1,239,018,770	73,024,611	5.42	4	2
202	Connecticut Savings Bank, New Haven	960,465,554	950,577,494	185		1,066,512,478	1,035,203,183	74,552,068	6.99	1	1
203	American Diversified Savings Bank, Lodi, Calif.	958,598,000	736,891,000	248	+ 45	977,597,000	792,276,000	9,372,000	0.96	2	2
204	Lincoln Federal Savings & Loan Assn., Westfield, N.J.	954,031,000	959,313,000	183		1,257,051,000	1,262,888,000	N.A.	N.A.	3	2
205	Buckeye Federal Savings & Loan Assn., Columbus, Ohio	953,529,000	909,397,533	197		1,313,285,000	1,201,311,490	43,295,000	3.30	4	2
206	American Charter Federal S & L Assn., Lincoln, Neb.	951,225,000	942,964,172	188		1,459,161,000	1,353,926,253	32,159,000	2.20	3	2
207	Union Fed. Savings & Loan Assn., Los Angeles	950,465,622	843,370,466	211	+4	1,356,779,304	1,204,415,200	76,861,047	5.66	4	2
208	Provident Institution for Savings, Boston	949,073,000	855,286,000	208		1,263,495,000	1,136,074,000	100,475,000	7.95	2	1
209	Nevada Savings & Loan Assn., Las Vegas	945,180,000	871,349,616	204		1,374,443,000	1,105,125,930	79,567,000	5.79	4	2
210	CrossLand Savings, FSLA, Bradenton, Fla.	944,284,000	1,003,536,580	175		1,214,230,000	1,157,141,261	36,480,000	3.00	4	2
211†	Sandia Federal Savings & Loan Assn., Albuquerque, N.M.	941,068,000	544,687,000	355	+144	1,012,518,000	640,692,000	37,259,000	3.68	4	2
212	State Savings Bank, Columbus, Ohio	940,712,000	885,841,500	201		1,273,290,000	1,247,176,800	70,555,000	5.54	4	2
213	Commonwealth Savings & Loan Assn., Ft. Lauderdale, Fla.	937,330,000	850,381,000	209		1,928,000,000	883,450,000	42,334,000	2.20	4	2
214	Peoples Heritage Savings Bank, Portland, Me. (e)	934,815,000	(e)	...		1,056,488,000	(e)	72,368,000	6.85	1	1
215	Dixie Savings & Loan Assn., New Orleans, La.	931,471,000	820,213,812	222	+7	1,307,146,000	1,100,055,000	106,431,000	8.14	4	2
216	Coast Federal Savings & Loan Assn., Sarasota, Fla.	930,807,367	971,003,203	180		1,197,384,529	1,138,483,377	78,375,246	6.55	4	2
217	Ridgewood Savings Bank, Queens, New York	929,394,578	915,721,031	195		1,050,321,228	1,005,316,947	72,201,648	6.87	1	1
218	Mid-America Federal Savings & Loan Assn., Columbus, Ohio	926,282,000	963,657,327	181		1,176,102,000	1,219,643,030	48,655,000	4.14	3	2
219	Ancor Savings & Loan Assn., Madison, Wis.	925,764,619	827,767,650	218		1,088,217,170	1,024,792,369	44,212,302	4.06	3	2
220	Maine Savings Bank, Portland	924,544,000	840,760,000	213		1,083,765,000	963,753,000	74,663,000	6.89	2	1
221	Detroit & Northern Savings, FA, Hancock, Mich	920,813,000	924,227,000	193		1,550,503,000	1,258,616,000	82,627,000	5.33	4	2
222	Western Fed. Savings & Loan Assn., Marina Del Rey, Calif.	915,528,000	806,430,403	227	+5	1,514,728,000	1,303,462,486	86,095,000	5.68	4	2
223	Banking Center, Waterbury, Conn.	915,235,872	840,728,326	214		1,017,350,792	954,577,047	80,569,975	7.92	1	1
224	Blue Valley Fed. Savings & Loan Assn., Kansas City, Mo.	888,530,929	718,342,428	261	+ 37	971,809,219	772,926,078	24,640,979	2.54	3	2
225	People Heritage Federal S & L Assn., Marysville, Kan.	882,368,113	563,975,000	338	+113	1,455,946,830	930,334,000	39,721,385	2.73	4	2
226	First Federal Savings & Loan Assn., Jacksonville, Fla.	882,184,689	884,217,342	202		1,040,360,941	1,054,824,897	21,735,019	2.09	3	2
227	First Western Savings Assn., Las Vegas, Nev.	880,886,000	862,763,000	207		1,058,188,000	1,048,130,000	49,729,000	4.70	4	2
228	Roosevelt Savings Bank, Garden City, N.Y.	878,461,000	868,793,400	205		969,592,000	940,402,277	33,485,000	3.45	1	1
229	Columbia Savings & Loan Assn., Fair Lawn, N.J.	876,839,073	837,228,113	216		1,076,895,001	991,614,407	40,034,891	3.72	3	2
230	Mid America Federal Savings & Loan Assn., Cicero, Ill.	876,497,000	773,512,027	235	+5	1,062,106,000	935,002,876	30,326,000	2.86	3	2
231	Provident Bank of Maryland, Baltimore	875,951,000	798,900,000	228		962,574,000	883,500,000	85,662,000	8.90	1	1
232	Mainland Savings Assn., Houston	873,595,000	617,588,351	313	+ 81	1,005,252,000	709,832,281	7,158,000	0.71	4	2
233	First Federal Savings Bank, Cleveland	872,372,000	723,597,710	257	+ 24	1,014,284,000	853,769,228	51,561,000	5.08	1	2
234	Wilmington Savings Fund Society FSB, Del.	867,842,000	814,519,000	224		1,004,405,000	888,501,000	38,637,000	3.85	1	1
235	American Fed. S & L Assn of Iowa, Des Moines	857,172,318	840,579,819	215		1,057,025,819	1,105,191,537	40,655,511	3.85	3	2
236	First Federal Savings Bank, Santurce, P.R.	854,634,304	772,328,715	236		1,324,529,383	1,191,047,937	90,183,100	6.81	1	2
237	Morris County Savings Bank, Morristown, N.J.	851,062,698	830,277,000	217		931,223,550	888,930,000	40,465,806	4.35	2	1
238	Commonwealth Federal S & L Assn., Norristown, Pa.	850,862,000	826,570,000	219		1,028,274,000	1,029,253,000	56,489,000	5.49	3	2
239	South Boston Savings Bank, Boston	849,440,158	720,228,000	259	+ 20	961,546,636	846,684,000	65,260,880	6.79	2	1
240	Duval Fed. Savings & Loan Assn., Jacksonville, Fla.	842,754,284	721,061,000	258	+ 18	1,065,770,762	867,162,000	38,868,355	3.65	3	2
241	Savers Fed. Savings & Loan Assn., Little Rock, Ark.	839,914,000	845,654,984	210		997,866,000	965,546,857	40,149,000	4.02	4	2
242	National Permanent Bank, FSB, Washington, D.C.	839,268,753	811,541,384	225		1,216,243,417	1,152,687,446	1,000	....	1	2
243	City Savings & Loan Assn., San Angelo, Tex.	838,953,000	786,976,000	230		846,029,000	855,555,000	1,797,000	0.21	4	2
244	Crestmont Federal Savings & Loan Assn., Maplewood, N.J.	837,305,287	814,620,840	223		966,218,365	922,435,888	24,388,775	2.52	3	2
245	Great Financial Federal S & L Assn., Louisville, Ky.	836,585,935	784,068,000	232		1,020,658,506	1,003,409,000	72,866,887	7.14	3	2
246	Great American Federal S & L Assn., Oak Park, Ill.	826,908,379	896,750,610	198		1,047,647,679	1,162,442,363	43,305,414	4.13	3	2
247	Mutual Savings & Loan Assn. of Wisconsin, Milwaukee	816,496,546	773,532,054	234		922,644,622	874,277,987	58,288,785	6.32	3	2
248	State Savings & Loan Assn., Lubbock, Tex.	814,489,000	788,025,000	229		842,125,000	845,902,000	438,000	0.05	4	2
249	Capitol Federal Savings & Loan Assn., Aurora, Colo.	810,709,333	681,692,601	274	+ 25	1,101,797,088	924,079,326	64,759,000	5.88	4	2
250	Queen City Savings & Loan Assn., Plainfield, N.J.	810,152,838	738,834,072	247		1,035,158,210	894,894,243	24,016,545	2.32	3	2
251	Eagle Savings Assn., Cincinnati	809,043,691	810,544,162	226		935,019,013	918,547,931	39,581,099	4.23	4	2
252	American Savings Bank, Springfield, Ill.	806,622,000	770,657,841	237		1,018,175,000	1,016,732,592	6,835,000	0.67	1	2
253	United Savings of America, FS&LA, Chicago	802,072,399	751,414,000	239		865,657,951	805,909,000	29,490,221	3.41	3	2
254	Standard Federal Savings & Loan Assn., Gaithersburg, Md.	801,276,151	727,578,212	254		984,267,391	1,075,850,363	19,705,773	2.00	4	2
255	American Pioneer Savings Bank, Orlando, Fla.	799,771,000	478,448,000	...		989,937,000	599,464,000	69,790,000	7.05	4	2
256	First Fidelity Savings & Loan Assn., Orlando, Fla.	799,771,000	483,600,000	399	+143	989,937,000	583,075,000	69,790,000	7.05	3	2
257	Great Southern Federal Savings Bank, Savannah, Ga.	797,558,787	786,274,319	231		985,351,183	968,003,669	13,772,813	1.40	2	2
258	Columbia Federal Savings Bank, Queens, New York	795,384,472	747,221,948	242		951,348,595	967,608,471	47,955,223	5.04	1	2
259	Murray Savings, FS&LA, Dallas	790,645,000	522,132,000	373	+114	907,199,000	609,622,000	33,497,000	3.69	4	2
260	Skokie Federal Savings & Loan Assn., Ill.	788,798,838	666,317,329	281	+ 21	902,940,886	758,438,603	14,444,669	1.60	4	2
261	United Postal Savings Assn., St. Louis, Mo.	785,008,825	699,138,859	267	+6	1,057,661,581	931,463,480	61,775,261	5.84	3	2
262	First American Savings Bank FSB, Greensboro, N.C.	778,921,348	749,677,157	240		905,001,759	890,778,074	20,345,652	2.25	1	1
263	First Federal Savings Bank of California, Santa Monica	778,711,000	710,526,000	262		1,235,000,000	1,051,488,000	69,560,000	5.63	2	2
264	American Federal Bank FSB, Greenville, S.C.	775,994,871	748,945,000	241		900,775,954	972,055,000	21,442,527	2.38	1	2
265	Westchester Federal Savings Bank, New Rochelle, N.Y.	773,833,654	658,657,972	289	+ 24	997,138,000	927,845,239	51,818,967	5.20	2	2
266	Eastern Savings Bank, Scarsdale, N.Y.	769,592,959	765,466,000	238		802,340,707	N.A.	22,513,152	2.81	1	1
267	Ensign Bank FSB, Hialeah, Fla.	766,670,000	727,821,748	253		1,023,369,000	889,318,470	52,489,000	5.13	2	2
268	First Federal Savings & Loan Assn., Austin, Tex.	766,279,787	527,259,861	365	+ 97	864,169,665	602,634,577	50,314,451	5.82	4	2
269	Security Federal Savings & Loan Assn., Columbia, S.C.	762,915,000	741,464,000	245		861,100,000	801,894,000	16,200,000	1.88	3	2
270	Continental Federal Savings Bank, Fairfax, Va.	760,527,000	725,399,992	255		887,190,000	933,475,796	46,821,000	5.28	4	2
271	First Home Federal Savings & Loan Assn., Greensboro, N.C.	756,445,000	730,919,000	251		901,816,000	818,252,000	32,186,000	3.57	3	2
272	Commerce Savings Assn., Dallas	752,304,874	671,857,266	278	+6	837,461,994	841,569,866	40,757,202	4.87	4	2
273	Southwest Savings & Loan Assn., Los Angeles	751,573,981	709,745,704	263		846,560,996	929,146,721	26,180,186	3.09	4	2
274	Washington Federal Savings & Loan Assn., Seattle	748,790,000	692,530,000	269		1,033,282,000	966,103,000	140,205,043	13.57	4	2
275	Roslyn Savings Bank, N.Y.	746,401,855	734,221,938	250		872,215,720	845,412,667	67,720,861	7.76	1	1
276	Investors Savings & Loan Assn., Richmond	746,169,000	607,398,000	316	+ 40	939,906,000	813,578,000	32,980,000	3.51	4	2
277	Fidelity Federal Savings & Loan Assn., Nashville, Tenn	743,977,147	742,880,718	244		797,458,551	802,755,594	37,334,368	4.68	3	2
278	Caguas Federal Savings Bank, P.R.	741,813,260	646,117,988	297	+ 19	1,128,678,520	938,630,265	72,932,374	6.46	1	2
279	Standard Federal Savings & Loan Assn., Chicago	740,852,073	672,437,792	277		805,366,016	733,653,561	39,143,166	4.86	3	2
280	Olney Savings Assn., Tex.	736,035,101	536,651,506	358	+ 78	1,051,270,968	782,728,704	43,956,621	4.18	4	2
281	Jersey Shore Savings & Loan Assn., Toms River, N.J.	735,492,691	647,800,250	296	+ 15	825,572,126	704,153,000	15,265,257	1.85	3	2
282	United Federal Savings Bank of Iowa, Des Moines	731,589,000	657,849,717	291	+9	921,705,000	883,860,230	11,339,000	1.23	1	2
283	Frontier Fed. Savings & Loan Assn., Ponca City, Okla.	730,565,000	683,234,000	273		857,546,000	791,460,000	25,796,000	3.01	4	2
284	Commodore Savings Assn., Stamford, Tex.	730,363,723	546,869,000	352	+ 68	818,300,012	583,194,000	26,559,370	3.25	4	2
285	Springfield Institution for Savings, Mass.	729,129,000	687,649,083	271		839,000,000	N.A.	75,347,000	8.98	1	1
286	Metropolitan Federal S & L Assn., Nashville, Tenn.	726,772,863	703,120,000	266		983,266,634	917,395,000	76,343,631	7.76	4	2
287	Home Unity Savings & Loan Assn., Lafayette Hill, Pa.	724,423,000	632,256,255	305	+ 18	845,344,000	754,610,075	21,694,000	2.57	3	2
288	Butterfield Savings & Loan Assn., Santa Ana, Calif.	724,168,000	746,149,338	243		794,589,000	830,540,934	23,476,000	2.95	4	2
289	First Federal Savings Bank & Trust, Pontiac, Mich.	723,939,239	723,939,239	256		1,180,253,474	1,110,506,401	31,787,360	2.69	1	2
290	Security Savings & Loan Assn., Vineland, N.J.	722,350,000	642,800,926	300	+ 10	856,356,000	834,577,052	27,199,000	3.18	3	2
291	First Savings Assn., Orange, Tex.	721,793,000	491,466,000	393	+102	781,024,000	634,196,000	28,978,000	3.71	3	2
292	Queens County Savings Bank, Queens, New York	720,650,429	719,183,269	260		787,974,309	775,321,958	45,518,133	5.78	1	1
293	Berkeley Fed. Savings & Loan Assn., Millburn, N.J.	716,470,201	663,482,380	284		909,788,502	830,226,366	18,472,631	2.03	3	2
294	Home Owners Federal Savings & Loan Assn., Boston	716,055,000	613,009,769	315	+ 21	977,818,000	852,661,731	58,066,000	5.94	4	2
295	Washington Federal S & L Assn., Washington, D.C.	712,792,000	673,767,839	276		874,314,000	836,008,498	29,336,000	3.36	3	2
296	City Federal Savings & Loan Assn., Birmingham, Ala.	710,359,064	687,746,188	270		790,587,014	820,493,052	3,086,298	0.39	3	2
297	Hunter Savings Assn., Cincinnati	710,345,000	455,916,000	...		936,986,000	494,575,000	67,632,000	7.22	4	2
298	Cumberland Federal Savings & Loan Assn., Louisville, Ky.	707,718,000	730,647,368	252		877,149,000	931,126,689	21,852,000	2.49	3	2
299	Home Savings Association of Florida, Hollywood	697,279,845	698,423,413	268		769,703,629	824,955,657	59,910,789	7.78	3	2
300	Central Federal Savings, FSB, Long Beach, N.Y.	695,323,469	666,592,000	280		881,595,200	851,983,000	8,738,150	0.99	1	2

Total deposits and savings accounts include: non-interest earning demand and NOW accounts; accounts earning in excess of regular rate in certificates with denominations of $100,000 or more and in other accounts; and accounts earning at or below regular rate in interest-earning NOW accounts, in passbook accounts, and all other accounts, except escrowed accounts. **Regulatory Net Worth** includes permanent, reserve, or guarantee stock; paid-in surplus; qualifying mutual capital certificates; income capital/net worth certificates; qualifying subordinated debentures; appraised equity capital; reserves; undivided profits; and undistributed income. **Charter Types:** (1)-Mutual Savings Bank; (2)-Stock Savings Bank; (3)-Mutual Savings & Loan Association; and (4)-Stock Savings & Loan Association. **Insurance Types:**(1)-FDIC-Insured; (2)-FSLIC-insured; (3)-State insured; (4)-Noninsured **(e)**— On Feb. 1, 1985, Peoples Savings Bank of Portland, and Heritage Savings Bank of Waterville, merged under the charter of the latter and with the new title of Peoples Heritage Savings Bank. **N.A.**— Not available.

Top 300 Thrifts in the United States

Ranked by Assets on December 31, 1985

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Rank 12/85		Assets 12/31/85	Assets 12/31/84
1	American Savings & Loan Assn., Stockton, Calif.	27,364,650,000	28,903,550,000
2	Home Savings of America, FA, Irwindale, Calif.	26,746,193,000	23,674,093,000
3	Great Western Savings, FS&LA, Beverly Hills	25,049,203,000	21,746,574,037
4	California Fed. Savings & Loan Assn., Los Angeles	18,002,000,000	17,151,252,000
5	Philadelphia Saving Fund Society (a)	17,153,011,000	13,723,110,000
6	Glendale Federal Savings & Loan Assn., Calif.	14,751,119,000	11,662,917,000
7	World Savings, FS&LA, Oakland, Calif.	12,134,626,000	10,616,971,595
8	First Nationwide Savings, FS&LA, San Francisco	11,572,000,000	9,415,700,000
9	Goldome FSB, Buffalo, N.Y.	11,512,584,000	11,193,475,035
10	First Federal of Michigan, Detroit	10,195,907,942	9,499,354,003
11	Home Fed. Savings & Loan Assn. of San Diego, Calif.	10,018,646,000	8,885,552,901
12	Gibraltar Savings, Beverly Hills	9,539,324,000	8,899,507,604
13	Great American First Savings Bank, San Diego, Calif.	8,271,797,000	6,720,188,000
14	Dime Savings Bank of New York FSB	8,261,799,000	7,093,632,000
15	City Federal Savings & Loan Assn., Elizabeth, N.J.	8,224,809,000	7,591,535,000
16	CrossLand Savings FSB, Brooklyn, New York	8,022,494,000	6,586,065,000
17	Coast Savings & Loan Assn., Los Angeles	7,385,465,449	6,297,034,000
18	Imperial Savings Assn., San Diego, Calif.	7,251,902,330	7,606,583,918
19	Columbia Savings & Loan Assn., Beverly Hills	6,463,336,112	6,381,613,000
20	Anchor Savings Bank FSB, Northport, N.Y.	6,418,498,000	6,532,991,000
21	Sears Savings Bank, Glendale, Calif.	6,157,387,000	6,468,062,000
22	Talman Home Federal Savings & Loan Assn., Chicago	6,057,503,000	6,522,910,000
23	Empire of America FSB, Buffalo, N.Y.(b)	5,950,535,000	(b)
24	Bowery Savings Bank, New York	5,701,143,000	5,449,952,000
25	Twin City Federal Savings & Loan Assn., Minneapolis	5,498,897,000	4,818,076,000
26	Standard Federal Bank, Troy, Mich.	5,395,607,977	4,984,739,234
27	MeraBank, FSB, Phoenix, Ariz.	5,219,438,000	4,360,549,744
28	Florida Federal Savings & Loan Assn., St. Petersburg	5,174,879,621	5,019,391,000
29	Carteret Savings Bank, FA, Morristown, N.J.	5,128,656,000	5,040,824,000
30	Gibraltar Savings Assn., Houston	5,066,738,484	3,891,717,000
31	Dollar-Dry Dock Savings Bank, Bronx, New York	4,853,808,000	4,993,860,000
32	CenTrust Savings Bank, Miami	4,809,878,000	4,018,869,436
33	Western Savings & Loan Assn., Phoenix, Ariz.	4,808,899,000	4,143,982,091
34	United Savings Assn., Houston	4,755,945,000	3,893,013,865
35	Long Island Savings Bank FSB, Syosset, N.Y.	4,710,782,000	4,302,556,000
36	First Federal Savings & Loan Assn., Rochester, N.Y.	4,653,501,000	4,421,531,000
37	Homestead Savings, FS&LA, San Francisco	4,642,653,000	3,108,973,000
38	Citicorp Savings of Illinois, FS&LA, Chicago	4,507,954,986	4,052,850,943
39	Northeast Savings, FA, Hartford, Conn.	4,492,075,000	4,028,042,000
40	AmeriFirst Federal Savings & Loan Assn., Miami	4,428,859,000	3,985,146,446
41	Atlantic Financial Federal, Bala Cynwyd, Pa.	4,412,520,000	3,496,473,000
42	Citicorp Savings, FS&LA, San Francisco	4,408,892,000	3,900,208,812
43	Washington Mutual Savings Bank, Seattle	4,238,083,000	3,558,357,000
44	People's Bank-Bridgeport, Conn.	4,235,914,000	3,876,103,000
45	Benjamin Franklin Federal S&L Assn., Portland, Ore.	4,081,267,000	3,723,082,658
46	Perpetual American Bank, FSB, McLean, Va.	4,048,088,492	3,798,901,289
47	University Savings Assn., Houston	3,887,842,000	3,186,087,000
48	Community Federal Savings & Loan Assn., St. Louis, Mo.	3,740,121,000	3,548,743,000
49	First Texas Savings Assn., Dallas	3,716,266,251	3,601,068,589
50	Howard Savings Bank, Newark, N.J.	3,656,405,000	3,545,652,000
51	American Savings Bank FSB, New York	3,613,506,000	3,619,635,000
52	Pacific First Federal Savings Bank, Tacoma, Wash.	3,356,279,000	2,452,448,301
53	Emigrant Savings Bank, New York	3,270,833,776	3,174,586,766
54	Citicorp Savings of Florida, FS&LA, Miami	3,270,777,000	2,299,572,694
55	Lincoln Savings & Loan Assn., Irvine, Calif.	3,211,758,000	2,248,000,000
56	Transohio Savings Bank, FSB, Cleveland	3,211,559,000	2,798,110,000
57	Franklin Savings Assn., Ottawa, Kan.	3,161,680,000	1,586,621,000
58	Santa Barbara Savings & Loan Assn., Calif.	3,150,316,946	3,081,829,000
59	Fidelity Federal S&L Assn., Glendale, Calif.	3,143,051,000	2,843,945,000
60	Seamen's Bank for Savings FSB, New York	3,105,406,000	2,849,916,000
61	First Minnesota Savings Bank FSB, St. Paul (c)	3,068,201,000	(c)
62	Midwest Federal Savings & Loan Assn., Minneapolis	3,009,841,394	2,215,285,579
63	Sunbelt Savings Assn., Dallas	2,999,870,000	1,367,551,000
64	Bank Western, Denver	2,951,439,000	3,000,566,000
65	Rochester Community Savings Bank, N.Y.	2,906,662,000	2,738,451,928
66	Manhattan Savings Bank, New York	2,875,204,026	2,804,554,261
67	Commercial Federal Savings & Loan Assn., Omaha, Neb.	2,874,891,000	2,498,884,000
68	Guarantee Savings, FS&LA, Fresno, Calif.	2,822,089,808	2,831,209,847
69	Farm & Home Savings Assn., Nevada, Mo.	2,805,578,000	2,757,223,369
70	Old Stone Bank FSB, Providence, R.I.	2,796,248,000	2,107,170,000
71	Georgia Federal Bank, FSB, Atlanta	2,787,170,000	2,311,068,003
72	American Savings & Loan Assn., Salt Lake City, Utah	2,772,000,000	2,595,409,000
73	American Savings & Loan Assn. of Florida, Miami	2,693,681,000	3,650,420,000
74	Green Point Savings Bank, Brooklyn, New York	2,645,874,024	2,294,465,737
75	Empire of America FSB, Fort Worth, Tex.	2,619,632,000	.....
76	Downey Savings & Loan Assn., Costa Mesa, Calif.	2,612,202,618	2,277,501,000
77	Freedom Savings & Loan Assn., Tampa, Fla.	2,597,662,661	2,486,399,000
78	Hudson City Savings Bank, Paramus, N.J.	2,521,070,842	2,424,587,707
79	Guardian Savings & Loan Assn., Houston	2,511,546,511	1,882,235,000
80	Bright Banc Savings Assn., Dallas (d)	2,510,626,000	(d)
81	Society for Savings, Hartford, Conn.	2,506,751,000	2,431,224,000
82	San Jacinto Savings Assn., Houston	2,504,411,428	1,987,808,731
83	Valley Federal S&L Assn., Van Nuys, Calif.	2,493,445,000	2,640,115,000
84	Greater New York Savings Bank, New York	2,487,000,000	2,352,942,138
85	Columbia Savings, FS&LA, Denver	2,486,101,000	2,532,964,000
86	Beverly Hills Savings, FS&LA	2,474,928,000	2,938,918,000
87	Far West Savings & Loan Assn., Newport Beach, Calif.	2,425,985,000	2,084,496,000
88	Great Lakes Federal S&L Assn., Ann Arbor, Mich.	2,404,505,777	2,120,381,870
89	Dollar Bank FSB, Pittsburgh	2,385,031,000	2,596,032,468
90	Home Federal Savings & Loan Assn., Tucson, Ariz.	2,371,183,000	1,818,463,446
91	Williamsburgh Savings Bank, Brooklyn, New York	2,354,371,031	2,448,722,476
92	Coral Gables Federal Savings & Loan Assn., Fla.	2,352,252,707	2,452,020,000
93	Hill Financial Savings Assn., Red Hill, Pa.	2,324,000,000	2,219,208,786
94	Capitol Federal Savings & Loan Assn., Topeka, Kan.	2,310,037,618	2,067,549,550
95	San Antonio Savings Assn., Tex.	2,306,980,023	2,056,189,040
96	Chevy Chase Savings & Loan Inc., Md.	2,257,602,371	2,092,760,650
97	Lincoln Savings Bank FSB, New York	2,233,817,000	2,375,865,896
98	Far West Federal Bank, Portland, Ore.	2,230,514,744	2,118,594,000
99	First Federal Savings & Loan Assn., Pittsburgh	2,210,323,000	2,161,000,000
100	Central Savings & Loan Assn., San Diego, Calif.	2,197,788,000	2,527,575,450
101	Astoria Federal Savings & Loan Assn., Queens, New York	2,194,045,493	2,145,946,960
102	Mercury Savings, FS&LA, Huntington Beach, Calif.	2,155,543,000	2,120,449,000
103	Dallas Federal Savings & Loan Assn.	2,152,647,438	2,224,614,000
104	Broadview Savings & Loan Co., Cleveland	2,099,855,779	2,079,351,345
105	St. Paul Federal Bank for Savings, Chicago	2,099,113,193	2,211,990,035
106	Pima Savings & Loan Assn., Tucson, Ariz.	2,087,917,878	1,581,478,294
107	East River Savings Bank, New York	2,078,268,644	2,013,389,422
108	First Southern Fed. Savings & Loan Assn., Mobile, Ala.	2,077,722,801	1,368,043,170
109	Investors Savings & Loan Assn., Millburn, N.J.	2,049,236,570	1,643,461,975
110	Fortune Federal Savings & Loan Assn., Clearwater, Fla.	2,040,467,000	2,042,772,642
111	Southwest Savings & Loan Assn., Phoenix, Ariz.	2,036,209,000	1,721,119,000
112	Horizon Financial, FA, Southampton, Pa.	2,027,276,000	1,516,918,000
113	Benjamin Franklin Savings Assn., Houston	2,022,366,000	1,717,715,000
114	Citizens Federal Savings & Loan Assn., Dayton, Ohio	2,003,343,007	1,853,091,255
115	Citizens Federal Savings & Loan Assn., Miami	1,993,821,000	1,890,639,416
116	Pioneer Savings Bank, Clearwater, Fla.	1,969,731,155	1,865,830,000
117	Empire Savings Building & Loan Assn., Denver	1,956,995,181	1,950,635,742
118	Fulton Federal Savings & Loan Assn., Atlanta	1,950,193,000	1,858,454,000
119	Commonwealth S&L Assn., Ft. Lauderdale, Fla.	1,928,000,000	883,450,000
120	San Francisco Federal Savings & Loan Assn.	1,925,277,000	2,120,673,000
121	First Financial Savings, Stevens Point, Wis.	1,906,426,952	1,206,419,000
122	Firstsouth FA, Pine Bluff, Ark.	1,895,607,000	1,434,318,000
123	Independent American Savings Assn. Irving, Tex.	1,878,540,264	1,180,960,000
124	Lamar Savings Assn., Austin, Tex.	1,853,547,031	1,504,427,000
125	Western Savings Assn., Gatesville, Tex.	1,801,497,000	1,425,198,000
126	Chase Federal Savings & Loan Assn., Miami	1,800,164,946	1,802,337,000
127	Champion Federal S&L Assn., Bloomington, Ill.	1,774,786,162	1,381,804,206
128	First Federal Savings & Loan Assn., Greenville, S.C.	1,772,353,000	1,699,800,000
129	Apple Bank For Savings, New York	1,766,647,000	1,590,623,000
130	Decatur Federal Savings & Loan Assn., Ga.	1,754,784,140	1,693,110,185
131	Lyons Savings & Loan Assn., Hinsdale, Ill.	1,741,312,000	1,520,108,876
132	Albany Savings Bank FSB, N.Y.	1,741,051,038	1,714,705,612
133	Goldome Savings Bank, St. Petersburg, Fla.	1,731,126,000	1,662,110,758
134	Baltimore Federal Financial, FSA	1,728,026,000	1,558,532,560
135	Guaranty Federal Savings & Loan Assn., Galveston, Tex.	1,722,620,000	1,020,510,000
136	Albuquerque Federal Savings & Loan Assn., N.M.	1,721,740,000	1,503,775,917
137	Bell Federal Savings & Loan Assn., Chicago	1,712,477,811	1,682,098,873
138	Leader Federal Savings & Loan Assn., Memphis, Tenn.	1,701,926,083	1,569,445,602
139	First Federal Savings of Arkansas, FA, Little Rock	1,701,330,000	1,745,859,000
140	Atlantic Federal S&L Assn., Fort Lauderdale, Fla.	1,700,000,000	1,720,603,000
141	Eureka Federal Savings & Loan Assn., San Carlos, Calif.	1,679,296,000	1,604,450,000
142	Honolulu Federal Savings & Loan Assn., Hawaii	1,650,981,750	1,624,075,165
143	Beneficial Savings Bank, Philadelphia	1,620,639,900	1,580,011,000
144	Boston Five Cents Savings Bank FSB	1,617,483,000	1,451,023,000
145	Sunrise Savings & Loan Assn., West Palm Beach, Fla.	1,616,849,000	1,477,406,000
146	Metropolitan Federal Bank FSB, Fargo, N.D.	1,604,691,000	1,420,689,000
147	United First Fed. Savings & Loan Assn., Sarasota, Fla.	1,602,592,440	1,471,966,425
148	Cardinal Federal Savings Bank, Cleveland	1,591,618,637	1,459,651,325
149	Sacramento Savings & Loan Assn., Calif.	1,591,201,211	1,516,052,967
150	Cragin Federal Savings & Loan Assn., Chicago	1,558,464,197	1,421,245,397
151	Sooner Federal Savings & Loan Assn., Tulsa, Okla.	1,556,456,000	1,602,941,000
152	Commonwealth Savings Assn., Houston	1,555,267,000	933,133,334
153	Detroit & Northern Savings, FA, Hancock, Mich	1,550,503,000	1,258,616,000
154	Gem Savings Assn., Dayton, Ohio	1,516,133,837	1,521,363,000
155	Western Fed. S&L Assn., Marina Del Rey, Calif.	1,514,728,000	1,303,462,486
156	Silverado Banking Savings & Loan Assn., Denver	1,509,800,000	953,033,743
157	Third Federal Savings & Loan Assn., Cleveland	1,508,029,111	1,324,912,615
158	Fidelity New York, FA, Floral Park, N.Y.	1,500,888,211	1,438,000,977
159	Bell Savings & Loan Assn., FS&LA, San Mateo, Calif.	1,491,523,000	1,929,397,000
160	Loyola Federal Savings & Loan Assn., Baltimore	1,483,660,754	1,430,321,327
161	Citizens Savings Bank FSB, Providence, R.I.	1,479,206,500	1,039,901,700
162	Landmark Savings Assn., Pittsburgh	1,475,965,000	1,309,643,000
163	American Charter Federal S&L Assn., Lincoln, Neb.	1,459,161,000	1,353,926,253
164	People Heritage Federal S&L Assn., Marysville, Kan.	1,455,946,830	936,334,000
165	Gill Savings Assn., Hondo, Tex.	1,450,232,536	1,401,434,321
166	Hollywood Federal Savings & Loan Assn., Fla.	1,443,855,251	1,348,395,931
167	Germantown Savings Bank, Bala Cynwyd, Pa.	1,443,634,328	1,322,916,887
168	Ohio Savings Assn., Cleveland	1,437,692,372	1,476,347,756
169	Pacific Savings Bank, Costa Mesa, Calif.	1,431,681,092	1,742,686,343
170	Security Savings & Loan Assn., Milwaukee, Wis.	1,426,225,973	1,452,468,614
171	Roosevelt Federal S&L Assn., Chesterfield, Mo.	1,422,448,000	1,486,004,000
172	Bay View Fed. Savings & Loan Assn., San Mateo, Calif.	1,419,712,000	1,291,493,000
173	Home Savings Bank, Brooklyn, New York	1,419,602,200	967,718,000
174	Home Federal Bank of Florida FSB, St. Petersburg	1,411,829,000	1,440,026,000
175	Southern California Savings, FS&LA, Beverly Hills	1,398,949,000	1,510,072,000
176	Dominion Federal Savings & Loan Assn., McLean, Va.	1,388,765,415	1,139,934,856
177	Nevada Savings & Loan Assn., Las Vegas	1,374,443,000	1,105,125,930
178	East New York Savings Bank, New York	1,374,087,008	1,230,757,238
179	Union Fed. Savings & Loan Assn., Los Angeles	1,356,779,304	1,204,415,200
180	Columbia First Federal S&L Assn., Washington, D.C.	1,346,718,317	1,239,018,770
181	Jamaica Savings Bank FSB, Lynbrook, N.Y.	1,328,936,157	1,246,237,620
182	First Federal Savings Bank, Santurce, P.R.	1,324,529,383	1,191,047,937
183	Collective Federal S&L Assn., Egg Harbor City, N.J.	1,322,991,000	1,046,894,751
184	Flagler Federal Savings & Loan Assn., Miami	1,318,130,000	1,306,803,989
185	Financial Fed. Savings & Loan Assn., Miami Lakes, Fla.	1,316,983,344	1,284,780,740
186	Peoples Westchester Savings Bank, Tarrytown, N.Y.	1,316,574,487	1,241,533,678
187	Buckeye Federal Savings & Loan Assn., Columbus, Ohio	1,313,285,000	1,201,311,490
188	Dixie Savings & Loan Assn., New Orleans, La.	1,307,146,000	1,100,055,000
189	Columbia Banking Federal S&L Assn., Rochester, N.Y.	1,299,563,000	1,188,678,187
190	Mutual Bank FSB, Boston	1,296,198,000	1,279,691,569
191	Provident Savings Bank, Jersey City, N.J.	1,285,620,348	1,222,451,566
192	State Savings Bank, Columbus, Ohio	1,273,290,000	1,247,176,800
193	Pathway Financial, FA, Chicago	1,271,746,000	1,253,405,004
194	New Haven Savings Bank, Conn.	1,265,786,582	1,103,888,546
195	Provident Institution for Savings, Boston	1,263,495,000	1,136,074,000
196	Lincoln Federal Savings & Loan Assn., Westfield, N.J.	1,257,051,000	1,262,888,000
197	First Federal Savings & Loan Assn., Lincoln, Neb.	1,247,344,644	1,269,344,091
198	Naples Federal Savings & Loan Assn., Fla.	1,242,933,000	1,084,662,000
199	First Federal Savings Bank of California, Santa Monica	1,235,000,000	1,051,488,000
200	Security First Fed. S&L Assn., Daytona Beach, Fla.	1,231,941,475	1,237,041,446

Top 300 Thrifts in the United States

Ranked by Assets on December 31, 1985

Compiled by **American Banker** Copyright 1986

Rank 12/85		Assets 12/31/85	Assets 12/31/84
201	Independence Savings Bank, Brooklyn, New York	1,230,822,445	1,161,877,046
202	Diamond Savings & Loan Co., Findlay, Ohio	1,217,962,601	1,077,770,000
203	National Permanent Bank, FSB, Washington, D.C.	1,216,243,417	1,152,687,446
204	CrossLand Savings, FSLA, Bradenton, Fla.	1,214,230,000	1,157,141,261
205	Household Bank FSB, Westminster, Calif.	1,200,431,000	669,312,000
206	Coast Federal Savings & Loan Assn., Sarasota, Fla.	1,197,384,529	1,138,483,377
207	Syracuse Savings Bank, N.Y.	1,190,616,000	1,194,400,594
208	Onondaga Savings Bank, Syracuse, N.Y.	1,185,964,497	1,193,945,050
209	First Federal Savings Bank & Trust, Pontiac, Mich.	1,180,253,474	1,110,506,401
210	Mid-America Federal S&L Assn., Columbus, Ohio	1,176,102,000	1,219,643,030
211	The First, F.A., Orlando, Fla.	1,166,900,000	1,113,159,680
212	First Federal Savings & Loan Assn., Toledo, Ohio	1,158,423,984	1,082,950,405
213	Vernon Savings & Loan Assn., Tex.	1,145,435,698	909,469,000
214	Caguas Federal Savings Bank, P.R.	1,128,678,520	938,630,265
215	Security Savings & Loan Assn., Scottsdale, Ariz.	1,128,439,558	916,547,469
216	Neworld Bank for Savings, Boston	1,127,447,000	1,154,935,627
217	First Federal Bank of Connecticut, New Haven	1,124,767,000	997,776,706
218	Horizon Federal Savings Bank, Wilmette, Ill.	1,112,169,000	1,058,148,593
219	Capitol Federal Savings & Loan Assn., Aurora, Colo.	1,101,797,088	924,079,326
220	Anchor Savings & Loan Assn., Madison, Wis.	1,088,217,170	1,024,792,369
221	Maine Savings Bank, Portland	1,083,765,000	963,753,000
222	Columbia Savings & Loan Assn., Fair Lawn, N.J.	1,076,895,001	991,614,407
223	Mutual Savings & Loan Assn., Bay City, Mich.	1,076,194,237	899,976,240
224	Connecticut Savings Bank, New Haven	1,066,512,478	1,035,203,183
225	Duval Fed. Savings & Loan Assn., Jacksonville, Fla.	1,065,770,762	867,162,000
226	Mid America Federal Savings & Loan Assn., Cicero, Ill.	1,062,106,000	935,002,876
227	Pomona First Fed. Savings & Loan Assn., Calif.	1,061,654,000	993,544,312
228	St. Louis Federal Savings & Loan Assn.	1,059,298,000	1,040,508,000
229	First Western Savings Assn., Las Vegas, Nev.	1,058,188,000	1,048,130,000
230	United Postal Savings Assn., St. Louis, Mo.	1,057,661,581	931,463,480
231	American Fed. S&L Assn of Iowa, Des Moines	1,057,025,819	1,105,191,537
232	Peoples Heritage Savings Bank, Portland, Me. (e)	1,056,488,000	(e)
233	Savings Bank of Puget Sound, Seattle	1,055,414,364	947,547,000
234	Olney Savings Assn., Tex.	1,051,270,968	782,728,704
235	Ridgewood Savings Bank, Queens, New York	1,050,321,228	1,005,316,947
236	Pelican Homestead & Savings Assn., Metairie, La.	1,048,077,000	977,823,000
237	Great American Federal S&L Assn., Oak Park, Ill.	1,047,647,679	1,162,442,363
238	First Federal Savings & Loan Assn., Jacksonville, Fla.	1,040,360,941	1,054,824,897
239	Queen City Savings & Loan Assn., Plainfield, N.J.	1,035,158,210	894,894,243
240	Washington Federal Savings & Loan Assn., Seattle	1,033,282,000	966,103,000
241	Commonwealth Federal S&L Assn., Norristown, Pa.	1,028,274,000	1,029,253,000
242	Ensign Bank FSB, Hialeah, Fla.	1,023,369,000	889,318,470
243	Great Financial Federal S&L Assn., Louisville, Ky.	1,020,658,506	1,003,409,000
244	American Savings Bank, Springfield, Ill.	1,018,175,000	1,016,732,592
245	Banking Center, Waterbury, Conn.	1,017,350,792	954,577,047
246	First Federal Savings Bank, Cleveland	1,014,284,000	853,769,228
247	Sandia Federal Savings & Loan Assn., Albuquerque, N.M.	1,012,518,000	640,692,000
248	Mainland Savings Assn., Houston	1,005,252,000	709,832,281
249	Wilmington Savings Fund Society FSB, Del.	1,004,405,000	888,501,000
250	Savers Fed. Savings & Loan Assn., Little Rock, Ark.	997,866,000	965,546,857
251	Westchester Federal Savings Bank, New Rochelle, N.Y.	997,138,000	927,845,239
252	American Pioneer Savings Bank, Orlando, Fla.	989,937,000	599,464,000
253	First Fidelity Savings & Loan Assn., Orlando, Fla.	989,937,000	583,075,000
254	Great Southern Federal Savings Bank, Savannah, Ga.	985,351,183	968,003,669
255	Standard Federal S&L Assn., Gaithersburg, Md.	984,267,391	1,075,850,363
256	Metropolitan Federal S&L Assn., Nashville, Tenn.	983,266,634	917,395,000
257	Home Owners Federal Savings & Loan Assn., Boston	977,818,000	852,661.731
258	American Diversified Savings Bank, Lodi, Calif.	977,597,000	792,276,000
259	Blue Valley Fed. Savings & Loan Assn., Kansas City, Mo.	971,809,219	772,926,078
260	Roosevelt Savings Bank, Garden City, N.Y.	969,592,000	940,402,277
261	Crestmont Federal S&L Assn., Maplewood, N.J.	966,218,365	922,435,888
262	Provident Bank of Maryland, Baltimore	962,574,000	883,500,000
263	South Boston Savings Bank, Boston	961,546,636	846,684,000
264	Columbia Federal Savings Bank, Queens, New York	951,348,595	967,608,471
265	Investors Savings & Loan Assn., Richmond	939,906,000	813,578,000
266	Hunter Savings Assn., Cincinnati	936,986,000	494,575,000
267	Eagle Savings Assn., Cincinnati	935,019,013	918,547,931
268	Morris County Savings Bank, Morristown, N.J.	931,223,550	888,930,000
269	Mutual Savings & Loan Assn. of Wisconsin, Milwaukee	922,644,622	874,277,987
270	United Federal Savings Bank of Iowa, Des Moines	921,705,000	883,860,230
271	Bayamon Federal Savings & Loan Assn., P.R. (f)	920,717,000	(f)
272	Meritor Savings Bank, FSB, Arlington, Va. (f)	914,677,000	(f)
273	Berkeley Fed. Savings & Loan Assn., Millburn, N.J.	909,788,502	830,226,366
274	Murray Savings, FS&LA, Dallas	907,199,000	609,622,000
275	First American Savings Bank FSB, Greensboro, N.C.	905,001,759	890,778,074
276	Skokie Federal Savings & Loan Assn., Ill.	902,940,886	758,438,603
277	First Home Federal S&L Assn., Greensboro, N.C.	901,816,000	818,252,000
278	American Federal Bank FSB, Greenville, S.C.	900,775,954	972,055,000
279	ComFed Savings Bank, Lowell, Mass.	891,236,000	780,103,000
280	Continental Federal Savings Bank, Fairfax, Va.	887,190,000	933,475,796
281	Central Federal Savings, FSB, Long Beach, N.Y.	881,595,200	851,983,000
282	Midwest Federal Savings Bank, Minot, N.D.	878,000,000	942,791,668
283	Cumberland Federal S&L Assn., Louisville, Ky.	877,149,000	931,126,689
284	Washington Federal S&L Assn., Washington, D.C.	874,314,000	836,008,498
285	Roslyn Savings Bank, N.Y.	872,215,720	845,412,667
286	United Savings of America, FS&LA, Chicago	865,657,951	805,909,000
287	First Indiana Federal Savings Bank, Indianapolis	864,268,000	843,015,956
288	First Federal Savings & Loan Assn., Austin, Tex.	864,169,665	602,634,577
289	Security Federal Savings & Loan Assn., Columbia, S.C.	861,100,000	801,894,000
290	First Federal Savings & Loan Assn., Flourtown, Pa.	858,500,000	845,509,000
291	Frontier Fed. Savings & Loan Assn., Ponca City, Okla.	857,546,000	791,460,000
292	Local Federal Savings & Loan Assn., Oklahoma City	856,905,000	811,166,000
293	Security Savings & Loan Assn., Vineland, N.J.	856,356,000	834,577,052
294	Southwest Savings & Loan Assn., Los Angeles	846,560,996	929,146,721
295	City Savings & Loan Assn., San Angelo, Tex.	846,029,000	855,555,000
296	Home Unity Savings & Loan Assn., Lafayette Hill, Pa.	845,344,000	754,610,075
297	State Savings & Loan Assn., Lubbock, Tex.	842,125,000	845,902,000
298	Springfield Institution for Savings, Mass.	839,000,000	N.A.
299	Commerce Savings Assn., Dallas	837,461,994	841,569,866
300	Mid Kansas Federal Savings & Loan Assn., Wichita	834,297,000	804,830,000

FOOTNOTES: Unless otherwise indicated by a footnote, all data are from American Banker questionnaire sent to the 500 largest thrifts in the nation. **(a)**—Also known as PSFS, the bank is in the process of changing its name to Meritor Savings Bank. **(b)**—Part of Empire of America FSB's financial service network. Empire of America FSB had consolidated assets of $8.61 billion on 12/31/85. Had the consolidated asset figure been used, Empire of America FSB would have ranked 13th in assets. Last year, consolidated assets for Empire of America FSB were used. **(c)**— On 12/31/85, First Federal Savings and Loan Assn., Minneapolis, and Minnesota Federal Savings and Loan Assn., St. Paul, merged to form a new institution. **(d)**— In Jan. 1985, Trinity Banc Savings Association acquired the $1.14 billion-deposit Texas Federal Savings and Loan Association and changed its title to Bright Banc Savings. **(e)**— On Feb. 1, 1985, Peoples Savings Bank of Portland, and Heritage Savings Bank of Waterville, merged under the charter of the latter and with the new title of Peoples Heritage Savings Bank. **(f)**— Data are from the Federal Home Loan Bank Board. Thrift was not in American Banker's data base of top 500 thrifts, therefore, 12/31/84 data are not available. **N.A.**— Not available.

The 10 Biggest Deposit Gainers Among the Top 300 Thrifts

	(Dollar Amounts in Millions)	Deposits 12/31/85	Deposits 12/31/84	Percent Increase	Thrift Rank
1	First Fin'l. Savings, Stevens Point, Wis.	1,621.4	951.6	70.39	102
2	Guaranty Federal S&L Assn., Galveston, Tex.	1,511.6	945.6	59.86	118
3	Home Savings Bank, Brooklyn, NY	1,285.0	879.7	46.07	147
4	First Fidelity S&L Assn., Orlando, Fla.	799.8	573.1	39.54	256
5	American Pioneer Svgs Bank, Orlando, Fla.	799.8	582.5	37.31	255
6	Midwest Federal S&L Assn., Minneapolis	1,997.6	1,486.1	34.42	77
7	San Francisco Federal Savings & Loan Assn.	1,863.7	1,454.0	28.17	88
8	Franklin Savings Assn., Ottawa, Kan.	1,092.7	870.2	25.56	178
9	Western Savings Assn., Gatesville, Tex.	1,405.8	1,141.4	23.16	130
10	People Heritage FS&L Assn., Marysville, Kan.	882.4	722.9	22.06	225

The 10 Biggest Deposit Losers Among the Top 300 Thrifts

	(Dollar Amounts in Millions)	Deposits 12/31/85	Deposits 12/31/84	Percent Decrease	Thrift Rank
1	Pacific Savings Bank, Costa Mesa, Calif.	1,004.3	1,273.5	-21.14	191
2	Bell Savings & Loan Assn., San Mateo, Calif.	1,104.5	1,312.2	-15.83	177
3	Citicorp Savings of Florida, FS&LA, Miami	1,707.2	1,980.6	-13.80	97
4	Commerce Savings Assn., Dallas	752.3	865.5	-13.07	272
5	Beverly Hills Savings, FS&LA	1,613.8	1,794.0	-10.05	105
6	Far West Federal Bank, Portland, Ore.	1,389.3	1,494.9	-7.07	131
7	Columbia Savings, FS&LA, Denver	1,801.4	1,924.9	-6.42	91
8	Talman Home FS&LA, Chicago	5,014.7	5,355.6	-6.37	19
9	American S&L Assn. of Florida, Miami	2,133.7	2,274.6	-6.19	68
10	Butterfield S&L Assn., Santa Ana, Calif.	724.2	768.0	-5.70	288

The 10 Best Net Worth-to-Assets Ratios Among the Top 300 Thrifts in Deposits

	(Dollar Amounts in Millions)	Net Worth 12/31/85	Assets 12/31/85	Ratio %	Deposit Rank
1	Citicorp Savings of Florida, FS&LA, Miami	946.4	3,270.8	28.93	97
2	Citicorp Savings, FS&LA, San Francisco	845.7	4,408.9	19.18	43
3	Citizens Savings Bank, FSB, Providence, R.I.	222.3	1,479.2	15.03	192
4	Citicorp Savings of Illinois, FS&LA, Chicago	656.6	4,508.0	14.57	29
5	Washington Fed. S&L Assn., Seattle	140.2	1,033.3	13.57	274
6	Jamaica Savings Bank FSB, Lynbrook, N.Y.	151.5	1,328.9	11.40	169
7	Bank Western, Denver	278.4	2,951.4	9.43	60
8	Gibraltar Savings Assn., Houston	457.2	5,066.7	9.02	41
9	Security S&L Assn., Milwaukee, Wis.	128.5	1,426.2	9.01	155
10	Springfield Institution for Savings, Mass.	75.3	839.0	8.98	285

The 10 Worst Net Worth-to-Assets Ratios Among the Top 300 Thrifts in Deposits

	(Dollar Amounts in Millions)	Net Worth 12/31/85	Assets 12/31/85	Ratio %	Deposit Rank
1	National Permanent Bk FSB, Washington, D.C.	0.001	1,216.2	0.00	242
2	Southern Calif. Savings FS&LA, Beverly Hills	0.290	1,398.9	0.02	157
3	State Savings & Loan Assn., Lubbock, Tex.	0.438	842.1	0.05	248
4	Bell Savings & Loan Assn., San Mateo, Calif.	2.100	1,491.5	0.14	177
5	City Savings & Loan Assn., San Angelo, Tex.	1.800	846.0	0.21	243
6	City Federal S&L Assn., Birmingham, Ala.	3.100	790.6	0.39	296
7	Central S&L Assn., San Diego, Calif.	8.900	2,197.8	0.41	103
8	American Savings Bank, Springfield, Ill.	6.800	1,018.2	0.67	252
9	Mainland Savings Assn., Houston	7.200	1,005.3	0.71	232
10	American Diversified Svgs Bank, Lodi, Calif.	9.400	977.6	0.96	203

Opportunities Abound Under Senate Panel's Tax Reform Plan

➳ Continued from Page 1

Consumer interest payments, except for homes, could no longer be deducted, and contributions to individual retirement accounts, or IRAs, could not be deducted except for those without a private pension.

Awaiting passage of the Senate measure, key House leaders are preparing for the compromise discussions in the conference committee, which could take place as early as July. The House's tax bill, approved last December, reduces corporate rates to 38%. For large banks, it eliminates the loan loss reserve deduction, and sharply reduces the deduction for thrifts. It also limits foreign tax credits. The measure leaves real estate relatively unscathed and leaves IRAs untouched.

The American Bankers Association, the industry's largest lobby, made fighting the House tax bill its top legislative priority. Following passage of the Senate Finance Committee bill, though, it has joined the bandwagon of support. The Washington-based group signed on with the "15-27-33 Coalition," a corporate group committed to fighting any amendments to the Senate Finance Committee bill, even those restoring IRA deductions. The coalition is named for the two individual and one corporate tax rates.

"It's not so much that we endorse the bill," says ABA representative Kirk Willison. "But tax reform is imminent and it wouldn't do us any good to fight changes."

Focusing on the Problems

Indeed, few bankers express unbridled enthusiasm for tax reform in general.

"We haven't found any really good opportunities," says Robert Schonk, chief financial officer with Sovran Financial Corp., Norfolk, Va. "We've just been focusing on the problems."

Added Kyle Legg, an analyst in Richmond, Va., with Alex. Brown & Sons, "I certainly haven't heard anybody expecting a burst in earnings."

In fact, figures Ms. Legg, the banking community is likely to lose as much as 5% of earnings following enactment of tax reform.

"It'll be higher for us," says Mr. Schonk.

One regional bank said it expected to pay an additional $12 million in tax on projected income of about $150 million.

This is another in a series of articles examining the impact of tax reform on financial institutions.

At the same time, bankers are expected to take advantage of lower corporate rate — and the elimination of traditional tax shelters — by concentrating on high yielding investments, says Douglas Stone, an analyst with Prudential-Bache Securities Inc.

"That's the bottom line: We'll see a move into higher-yielding assets," says Mr. Stone.

"We'll have to look to other sources to generate loans," says Ralph Hutchins, chief financial officer of Bank South Corp. Atlanta. "Most banks will try to expand areas where they have expertise. For Bank South, that's the small-to-medium-size corporation."

Higher Yields

Generally, banks will redirect investments to higher-yielding taxable securities. "We'll obviously not be buying any municipal securities," says Mr. Hutchins. These instruments brought banks relatively uncompetitive returns, but sheltered the firms from income taxes.

"Many banks have 30% to 50% of their securities in tax free munis. That will change," says Mr. Hutchins. Exactly how these funds will be diverted he says is to early to tell.

If consumer interest deductions are limited to home mortgages, banks and thrifts will enjoy expansion in this area, predicts Jeff Cohn, an analyst with Drexel Burnham Lambert Inc. "This is the only tax shelter available to home owners."

Concurring, Lewis Bolan, managing director of Leggat McCall Advisors Inc. in Washington, predicts home prices will rise, supporting a higher base for home equity loans.

Sidney Fox, president of Southwest Bancorp., Vista, Calif., has already steered $200 million of his bank's $325 million in assets into single-family home development loans. He's not ready to declare the tax bill a boon to this sector of lending, "but I don't think we're going to get hurt by it either."

The bank also has a mortgage subsidiary that originated $175 million in loans last year, selling most into the secondary market. Mr. Fox holds similar views for its prospects under the tax bill.

Emphasis on Mortgages

"We will see more emphasis on mortgages and home equity loans," says Mr. Hutchins of Bank South.

The burgeoning market for second mortgages, which are loans against the appreciated value of a home, will be joined by a new market in third mortgages, predicts Prudential-Bache's Mr. Stone.

Second home mortgages, whose interest would remain deductible under the Senate bill, represent another opportunity, says Mr. Schonk of Sovran. "We have a considerable amount of vacation properties in Virginia that we finance. I think we'll continue to have that business."

Greater competition in home equity loans may also force banks to reduce credit and title search requirements, an American Bankers Association representative said.

Likewise, because car loan interest couldn't be deducted by individuals under the Senate bill, banks may find an expanded market for automobile leasing deals.

Car loans might also be financed through home equity loans, says Bank of America economist Daniel Van Dyke.

Tax reform may also undermine rivals of some bank services. For example, under the Senate bill, the preferential capital gains rate would be eliminated. ABA tax expert Charles Wheeler suggested this may make certificates of deposit, or CDs, newly competitive with stocks.

"There might be a little more interest because of this," says Mr. Hutchins. "But there are so many factors involved."

Adds Mr. Schonk, "The equity investor is different from the CD investor. But we may get some of that money."

From a broader perspective, how will the tax bill affect savings? Economists are divided on whether or not lower tax rates will mean fatter deposits. Harvard University economist N. Gregory Mankiw argues that lower rates can foster savings.

Mr. Van Dyke of the Bank of America, however, says recent history holds little evidence of any changes encouraging savings. "You might have thought savings would have increased with the new money market accounts in the late 1970s, or interest rate deregulation in 1982, or the tax cut in 1981," says Mr. Van Dyke. "But it just didn't happen. I'm not sure we will see greater savings."

"Arguably, there was no additional savings after the '81 tax cut," says Mr. Wheeler. "But there was after the 1964 tax cut."

At the same time, Mr. Van Dyke predicts IRA accounts will actually surge because of the tax bill. While contributions won't be deductible, he points out that inside buildup is protected from tax. "There'll be all this money coming out of tax shelters looking for somewhere to go," he says.

The ABA's Mr. Wheeler agrees. "That's all the insurance industry is offering anyway with whole-life insurance — tax-free buildup," he says.

Wise to the quickly shifting winds of Washington, many bankers have yet to contemplate new business strategies. "We haven't taken too much notice," says Mr. Fox of Southwest. "We feel we've protected ourselves from just about anything they can do with taxes." ■

Hibernia . . .

➳ Continued from Page 1

banking firm of Howard, Weil, Labouisse, Friedrichs Inc., New Orleans.

"It's a no-nonsense, purely bottom-line oriented management," said Ms. Smith.

Hibernia did propose several steps, including check-cashing services and advertising in minority newspapers, said Charles Petrey, Hibernia's comptroller. "But we were unwilling to commit ourselves to giving any contributions to Acorn, or agreeing to let them participate in some sort of credit-granting committees," he said.

Hibernia made its proposals only after the urging of officials from the Federal Reserve Bank of Atlanta, said Michael Shea, an Acorn officer in New Orleans. "Hibernia also was unwilling to make any specific commitments in terms of money or a time line," Mr. Shea said.

Previous Acorn success stories include a contract struck with Boatmen's Bancshares Inc., St. Louis, when it sought last year to acquire General Bancshares, St. Louis. Boatmen's agreed to lend some $50 million in low-income areas.

General Bancshares had an excellent record as a lender in low-income areas, unmatched by Boatmen's, said Mr. Shea, and his group sought to preserve a source of funds for low-income loans and housing rehabilitation.

Acorn also will participate in the spending of an extra $100,000 that Boatmen's provided to community groups to help bring applicants to the low-income loans.

In turn, Acorn dropped its community-reinvestment complaint against Boatmen's, helping clear the merger with General Bancshares.

Fidelcor, the Philadelphia-based holding company, also compromised earlier this year with community groups when it sought to acquire the holding company for Independent Valley Bank & Trust Co. Acorn's Mr. Shea applauded the Fidelcor agreement as particularly useful because of commitments to more flexible loan standards.

The Hibernia dispute came to a head in a public hearing on May 3, at which Acorn coordinated testimony about alleged redlining on the part of Hibernia. Acorn provided witnesses who said they were denied loans at Hibernia, only to be granted loans by other institutions, Mr. Shea said.

Hibernia's Mr. Petrey said the group could not substantiate its claims of community reinvestment violations. "We have a clear record and feel it will stand by itself."

A delay in merger applications because of the allegations is not itself unique, said Anthony Kummerl, an assistant examiner at the Atlanta Fed. He said that the Altanta Fed's recommendation is nearly complete for forwarding to the Federal Reserve Board of Governors in Washington.

It is unusual for the Fed itself to investigate Community Reinvestment Act complaints on national banks; usually it depends instead on the periodic reviews conducted by the U.S. Comptroller of the Currency. When deemed necessary, "it's our right under the Bank Holding Company Act," said Mr. Kummerl.

Both sides say they expect the merger to win eventual approval, though Mr. Shea expects the Fed to add conditions, as it has to some other mergers that carried unresolved community reinvestment disputes.

But Hibernia's resistance to the coordinated tactics of Acorn has clearly cost the bank time, money, and bad publicity, said Acorn's Mr. Shea.

Nonetheless, said Hibernia's Mr. Petrey, "We were unwilling to give in to a group like Acorn just to expedite a merger application." ■

Thrifts . . .

➳ Continued from Page 1

ship. Though there are risks associated with stock conversion, such as vulnerability to stock market volatility as well as the potential for loss of control by management, "the ability to access additional capital tilts the scale overwhelmingly in favor of conversion," according to Henry Peltz, vice-president of Keefe, Bruyette, & Woods.

Deposits in the thrift industry continue to concentrate in the larger institutions. Though the survey's 300 thrifts make up only 8% of the total 3,614 thrift institutions in the nation, deposits at these 300 thrifts account for over 64% of the nation's deposits held in thrifts.

Of the total $938 billion held in deposits in all thrifts nationwide, deposits held in the top 300 thrifts total $600 billion. Of that $938 billion, more than $750 billion is in savings and loans and $186 billion is held in savings banks.

The $600 billion total deposits at the top 300 thrifts support about three-quarters of the total $792.5 billion asset base at these institutions. According to data provided by the U.S. League of Savings Institutions, over 90% of these deposits are retail, with balances of $100,000 or less.

The league's data also show $3.3 billion in after-tax net income in 1985 at the top 300 savings institutions in deposits, with a return on average assets of 0.48%. "With the current level of interest rates," predicts William B. O'Connell, president of the league, "these figures will continue to improve." ■

Strategic Dates
Sept. 1, 1986

FED FLOAT POLICY: One of the Federal Reserve's options used to charge banks for accrued float is dropped on this date. The option, known as "fractional availability," was devised by the Fed for calculating the cost of float caused by some checks that travel between two Federal Reserve districts resulting in a short-term, interest-free loan to the bank where the check was originally deposited. Fractional availability had come under some criticism because of inequities among the banks using the option and banks using the Fed's other check collection services. The Fed had originally planned to drop the option in January of 1985 but pressure from the American Bankers Association and 85 banks who had adopted the system forced them to delay.

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TOP NONBANK EXECUTIVES' SALARIES — PAGE 10

American Banker

The Daily Financial Services N

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CONGRESSIONAL INFOR SREV SRI
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4520 E. WEST HIGHWAY
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VOL. CLI NO. 111 Friday, June 6, 1986 ear

TODAY

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TAXES Bracing for Reform

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Quote

When you're selling fish, you sell the oldest one first.

Anthony M. Frank, chairman and chief executive officer of First Nationwide Savings and Loan Association, San Francisco, speculating about which thrifts in the management consigment program in California will be put on the block by regulators at a bidding conference. [Page 1]

Unquote

A Comparison of Executive Pay

Based on Top Two Executives' Compensation in 1985

(Dollar Amounts in Millions)

TOP 3 NONBANKS		TOP 3 BANKS	
1. Salomon Inc.	$5.79	1. J.P. Morgan & Co. Inc.	$2.19
2. First Boston Inc.	4.60	2. Chase Manhattan Corp.	1.94
3. American Express Co.	3.50	3. Bankers Trust New York Corp.	1.84

Salomon's Chairman Is Highest Paid Among Financial Services Executives

By L. MICHAEL CACACE

NEW YORK — John H. Gutfreund, the 56-year-old chairman of the board, president, and chief executive officer of Salomon Inc., New York, was the highest paid executive in the financial services industry last year. He earned $3.11 million, up 32.9% from the $2.34 million he was paid in 1984.

Mr. Gutfreund's 1985 compensation was almost two and a half times greater than the 1985 remuneration received by the nation's highest paid banker, Lewis T. Preston, chairman of the board of J.P. Morgan & Co. Mr. Preston earned $1.25 million in 1985.

Also, remuneration of top executives at the top three nonbank companies outpaced their counterparts at the top three banks by a multiple of 2.3 last year.

These are some of the findings of the *American Banker's* newly expanded survey

Executive Pay at Top Nonbank Firms
Listing starts on Page 10

Remuneration: Page 14 ➤

Florida Insurance Ruling May Aid Banks

By LYNN BRENNER

NEW YORK — Wednesday's Florida Supreme Court decision permitting insurance agents to discount their commissions is expected to have nationwide implications. According to bank regulators, one result will be to help banks compete in insurance — especially in offering life insurance.

The court ruled that the state's antirebating insurance law — which has counterparts in every other state — violates the Florida constitution.

The decision allows agents to compete for business by reducing commissions, and hence the overall cost of insurance to buyers.

It is expected to have the greatest impact on life insurance, where the agent collects much higher commissions than on other consumer coverages.

"This is a very encouraging development, because it may undermine antirebate laws and prohibitions on insurance commission splitting in other states," Ford Barrett, an executive at the Office of the Comptroller of the Currency, said in a telephone interview on Thursday.

State insurance regulators have used antirebate and anticommission split-

Insurance: Page 16 ➤

Bid Conference Planned to Sell California S&Ls

Thrifts in Management Program To Be Offered, Executives Say

By ROBERT LUKE

LOS ANGELES — California thrift executives said federal regulators planned to hold a bidding conference this month for several institutions in the management consignment program.

Federal regulators recently sold two institutions in the program: Flushing Federal Savings and Loan Association, Flushing, N.Y., which was acquired April 29 by the Long Island Savings Bank, Syosset, N.Y.; and Mariner Federal Savings and Loan Association, Seattle, which was acquired May 9 by Prudential Bank, a federal savings bank, also of Seattle.

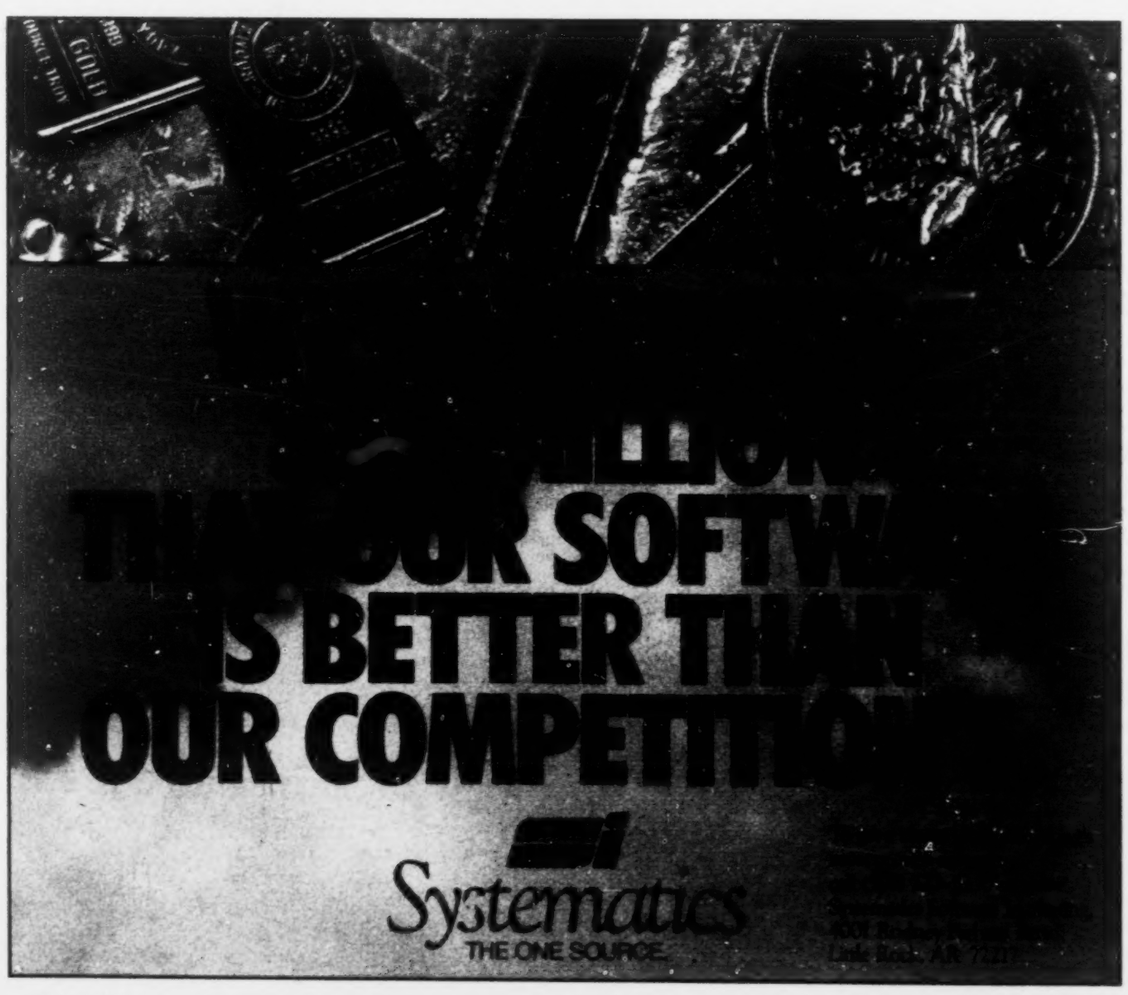
"We were asked if we were interested in attending [the bidding conference], and I said yes," said George Rutland, president and chief executive officer of California Federal Savings and Loan Association, Los Angeles.

California Thrifts in Consignment
Listing appears on Page 16

Mr. Rutland said California Federal was approached about the conference several weeks ago by a representative of the Federal Home Loan Bank of San Francisco. Mr. Rutland said no specific date has been set for the meeting, which he said would be held in San Francisco.

A spokesman of the San Francisco Federal Home Loan Bank on Wednes-

Bids: Page 16 ➤



Nashville's First Choice

THIRD NATIONAL BANK

Affiliate of Third National Corporation
Nashville, Tennessee

Top 20 Nonbank Financial Service Firms in Executive Pay

Based on 1985 Compensation to Top Two Executives

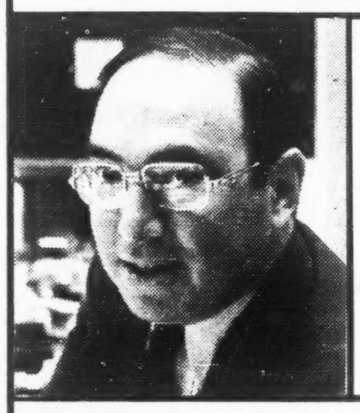
Compiled by American Banker Copyright 1986

Phibro-Salomon Inc.

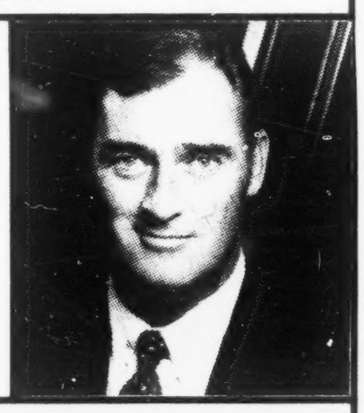
Rank 1985: 1

	1985	1984	% Chg
Compensation	$5,789,068	$4,852,608	+ 19.3%

John H. Gutfreund, 56		Henry Kaufman, 58
Ch, Pr & CEO		EVP
$3,107,534	1985	$2,681,534
$2,338,608	1984	------
+ 32.9%	Change	------
R	Notes	R



Gedale B. Horowitz, 53		Richard J. Schmeelk, 61
EVP		EVP
$2,681,534	1985	$2,681,534
------	1984	------
------	Change	------
R	Notes	R



Thomas W. Strauss, 43		William J. Voute, 47
EVP		EVP
$2,681,534	1985	$2,681,534
------	1984	------
------	Change	------
R	Notes	R

American Express Co.

Rank 1985: 3

	1985	1984	% Chg
Compensation	$3,504,460	$2,277,885	+ 53.8%

James D. Robinson III, 50		Peter A. Cohen, 39
Ch & CEO of Co.		Ch & CEO of Shearson Lehman Brothers Inc.
$1,800,383	1985	$1,704,077
$1,224,039	1984	------
+ 47.1%	Change	------
R	Notes	R

Sears, Roebuck & Co.

Rank 1985: 6

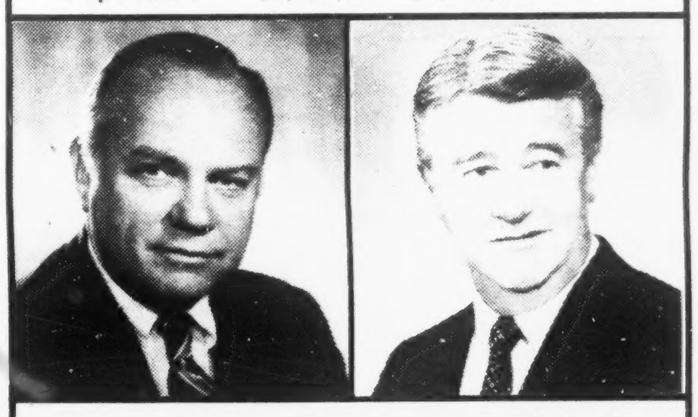
	1985	1984	% Chg
Compensation	$2,393,496	$2,483,700	- 3.6%

Edward R. Telling, 66		Edward A. Brennan, 52
Ch & CEO (retired 12/85)		Pr & COO (until 12/85) Ch & CEO (since 1/86)
$1,410,496	1985	$983,000
$1,481,250	1984	$1,002,450
- 4.8%	Change	- 1.9%
R	Notes	R

Merrill Lynch & Co. Inc.

Rank 1985: 4

	1985	1984	% Chg
Compensation	$2,902,500	$1,250,000	+132.2%

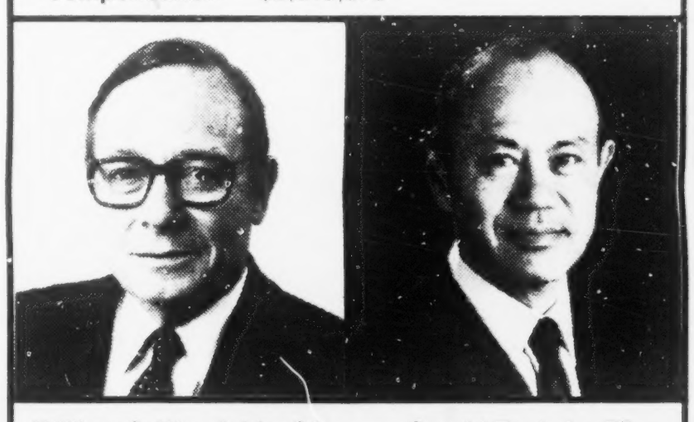


William A. Schreyer, 58		Daniel P. Tully, 54
Ch (since 4/85) & CEO Pr & COO (until 7/85)		Pr & COO (since 7/85) EVP & Pr Consumer Markets Sector (until 7/85) & Ch, Pr, & CEO of Merrill Lynch, Pierce, Fenner & Smith (since 7/85)
$1,601,400	1985	$1,301,100
$625,000	1984	------
+ 156.2%	Change	------

American Can Co.

Rank 1985: 7

	1985	1984	% Chg
Compensation	$2,215,579	------	------



William S. Woodside, 64		Gerald Tsai, Jr., 57
Ch		VC
$1,260,317	1985	$955,262
------	1984	------
------	Change	------
	Notes	R

First Boston Inc.

Rank 1985: 2

	1985	1984	% Chg
Compensation	$4,600,000	$2,865,000	+ 60.6%

Peter T. Buchanan, 51		Alvin V. Shoemaker, 47
Pr & CEO		Ch
$2,300,000	1985	$2,300,000
$1,432,500	1984	$1,432,500
+ 60.6%	Change	+ 60.6%

Dreyfus Corp.

Rank 1985: 5

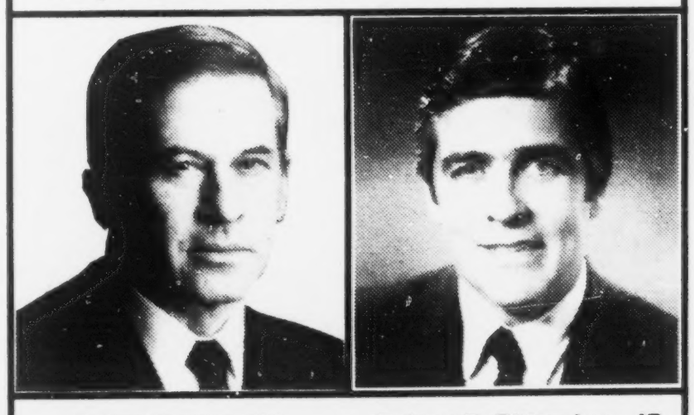
	1985	1984	% Chg
Compensation	$2,417,277	$1,586,923	+ 52.3%

Howard Stein, 59		Julian M. Smerling, 57
Ch & CEO		VC
$1,391,415	1985	$1,025,862
$932,981	1984	$653,942
+ 49.1%	Change	+ 56.9%

E. F. Hutton Group Inc.

Rank 1985: 8

	1985	1984	% Chg
Compensation	$2,060,000	1,675,000	+ 23.0%



Robert Fomon, 61		Robert R. Rittereiser, 47
Ch		Pr
$1,200,000	1985	$860,000
$975,000	1984	------
+ 23.1%	Change	------

Top 20 Nonbank Financial Service Firms in Executive Pay

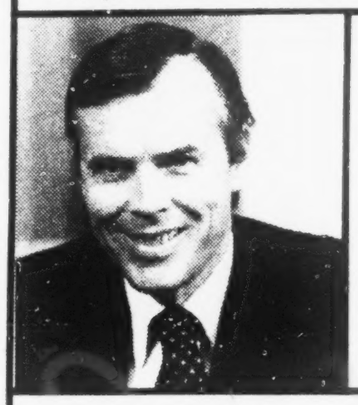
Based on 1985 Compensation to Top Two Executives

Compiled by American Banker Copyright 1986

Paine Webber Group Inc.

Rank 1985: 9

	1985	1984	% Chg
Compensation	$2,018,750	$1,285,000	+ 57.1%



Donald B. Marron, 51		Donald E. Nickelson, 53
Pr & CEO		Pr of Paine Webber Inc. Consumer Markets
$1,206,250	1985	$812,500
$800,000	1984	$485,000
+ 50.8%	Change	+ 67.5%
R,r,F,f	Notes	R,r,F,f

Household International, Inc.

Rank 1985: 12

	1985	1984	% Chg
Compensation	$1,434,923	$1,535,000	- 6.5%

Donald C. Clark, 54		Joseph W. James, 59
Ch, Pr & CEO		EVP
$901,499	1985	$533,424
$980,000	1984	$555,000
- 8.0%	Change	- 3.9%
R,T,r,t	Notes	R,T,r

H.F. Ahmanson & Co.

Rank 1985: 15

	1985	1984	% Chg
Compensation	$1,196,265	$1,200,969	- 0.4%

Richard H. Deihl, 57		William H. Ahmanson, 60
Pr & CEO of HC & Ch Home Savings of America FA		Ch of HC
$658,832	1985	$537,433
$631,389	1984	$569,580
+ 4.3%	Change	- 5.6%
W	Notes	W

Cigna Corp.

Rank 1985: 10

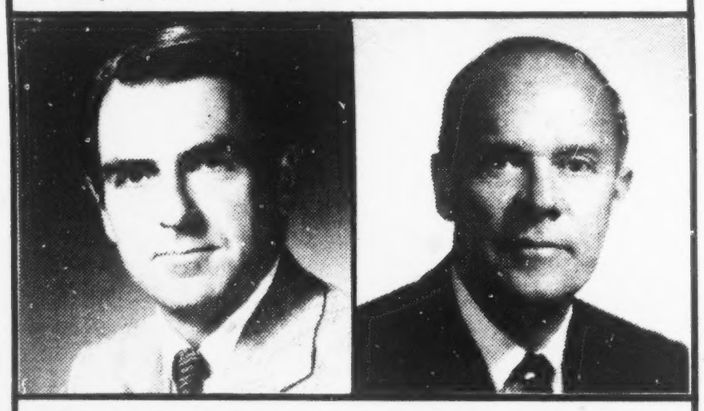
	1985	1984	% Chg
Compensation	$1,733,000	------	------

Robert D. Kilpatrick, 61		Hartzel Z. Lebed, 57
Ch & CEO		Pr
$1,047,000	1985	$686,000
------	1984	------
------	Change	------
R,X,Y	Notes	R,X,Y

Meritor Financial Group

Rank 1985: 13

	1985	1984	% Chg
Compensation	$1,332,503	------	------

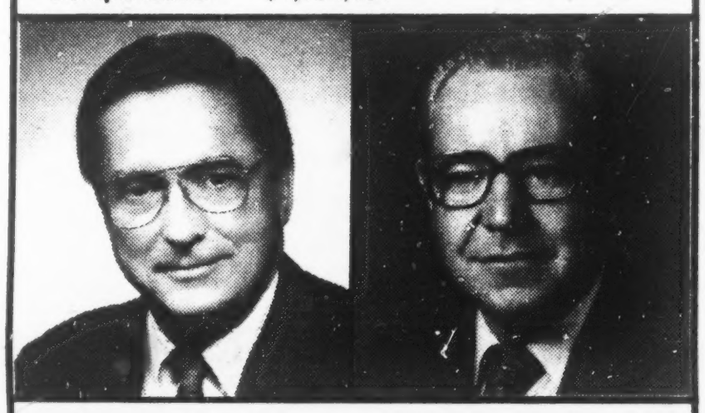


Frederick S. Hammer, 49		M. Todd Cooke, 66
Pr of Philadelphia Saving Fund Society & Ch & CEO (since 1/86)		Ch of the bank
$790,095	1985	$542,408
------	1984	------
------	Change	------
B,R,T	Notes	R,T

Aetna Life & Casualty Co.

Rank 1985: 16

	1985	1984	% Chg
Compensation	$1,134,191	------	------

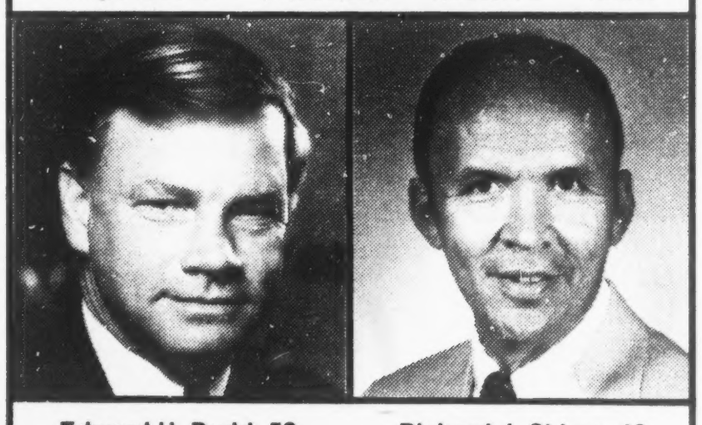


James T. Lynn, 59		William O. Bailey, 59
Ch & CEO		Pr & COO
$630,511	1985	$503,680
------	1984	------
------	Change	------
R,T,X	Notes	R,T,X

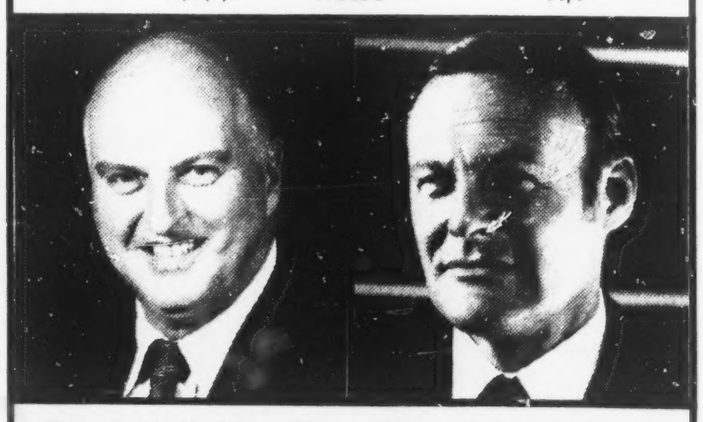
Travelers Corp.

Rank 1985: 17

	1985	1984	% Chg
Compensation	$1,086,320	1,289,773	- 15.8%



Edward H. Budd, 52		Richard J. Shima, 46
Ch, Pr, & CEO		EVP & CIO
$742,570	1985	$343,750
$680,000	1984	------
+ 9.2%	Change	------
R,T,r,t	Notes	R,T



Thomas H. McAboy, 55		Thomas O. Thorsen, 54
EVP		EVP & CFO
$343,750	1985	$343,750
------	1984	------
------	Change	------
R	Notes	R,T

Great Western Financial Corp.

Rank 1985: 11

	1985	1984	% Chg
Compensation	$1,637,272	$1,101,964	+ 48.6%

James F. Montgomery, 51		Robert B. Holmes, 54
Ch & CEO of HC & Great Western FS&LA		Pr & COO of HC & of the S&L
$1,031,860	1985	$605,412
$768,107	1984	------
+ 34.3%	Change	------
R,r	Notes	R

Beneficial Corp.

Rank 1985: 14

	1985	1984	% Chg
Compensation	$1,325,400	$1,095,650	+ 21.0%

Finn M.W. Caspersen, 44		David J. Farris, 50
Ch, CEO, & CEx		Pr, CEO, & CEx of Beneficial Management Corp.
$837,950	1985	$487,450
$687,700	1984	$407,950
+ 21.8%	Change	+ 19.5%

Continued on Page 14 ➳

Top 20 Nonbank Financial Service Firms in Executive Pay

Based on 1985 Compensation to Top Two Executives

Compiled by American Banker Copyright 1986

Transamerica Corp. — Rank 1985: 18

	1985	1984	% Chg
Compensation	$1,030,000	------	------

John R. Harvey, 51		Frank C. Herringer
Ch, Pr & CEO		EVP
$585,000	1985	$445,000
------	1984	------
------	Change	------
R	Notes	R

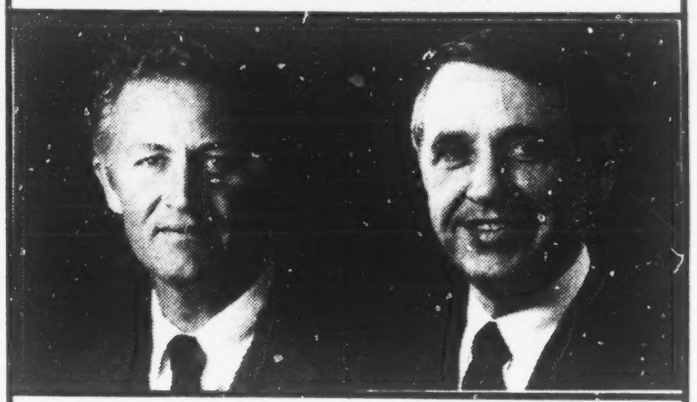
Golden West Financial Corp. — Rank 1985: 19

	1985	1984	% Chg
Compensation	$886,734	$747,266	+ 18.7%

Marion O. Sandler, 55		Herbert M. Sandler, 54
Pr & CEO of HC & World S&L Assn.		Ch & CEO of HC & of the S&L
$444,483	1985	$442,251
$373,633	1984	$373,633
+ 19.0%	Change	+ 18.4%
R,r	Notes	R,r

Financial Corp. of America — Rank 1985: 20

	1985	1984	% Chg
Compensation	$787,990	$3,205,112	– 75.4%



William J. Popejoy, 48		Victor H. Indiek
Ch, Pr, & CEO of HC & American S&L Assn.		EVP & CFO of HC & SEVP of the S&L
$521,771	1985	$266,219
------	1984	------
------	Change	------
R	Notes	R

SIDENOTES

Executive remuneration, as defined by American Banker, is total compensation — whether current or deferred — paid or credited for services during 1985 to the two highest paid officers of the organization.

Included are the following: salary, bonus and incentive payments, profit sharing, and all other remuneration such as insurance premiums, club membership fees, and tax service fees paid by the corporation for the executive.

Excluded are the following: pension plan payments; retirement plan payments or accruals; stock options exercised; stock appreciation rights; and contingent long-term bonus payments which are based on the company's performance for a period greater than one year.

The American Banker ranking is based on total remuneration paid to the top two executives of the company. The corporation's rankings for 1985 is shown to the right of the corporation's name. Total remuneration for the top two executives, for both 1985 and 1984, is reported to the nearest dollar in the column entitled "Compensation". The compensation paid for executives number one and number two for both 1985 and 1984 appear beneath their respective pictures.

The row labeled "Change" shows the respective percentage changes in compensation to executive number one and executive number two.

Footnotes that are relevant to the compensation figures reported for each executive appear in the row labeled "Notes". Footnotes which refer to 1985 data are capitalized and footnotes referring to 1984 data are lower case.

The titles shown for the executives are those for which they received compensation, excluding directorships. Title abbreviations are listed below.

No 1984 data are shown for an executive, if he was not one of the two highest paid in his company in 1984.

Title abbreviations

CEO	Chief Executive Officer
CFO	Chief Financial Officer
CIO	Chief Investment Officer
CEx	Chairman of the Executive Committee
Ch	Chairman of the Board
COO	Chief Operating Officer
EVP	Executive Vice President
HC	Holding Company
Pr	President
VC	Vice Chairman

NOTES: Footnotes pertaining to 1985 remuneration are capitalized, and footnotes pertaining to 1984 remuneration are shown in lower case. These footnotes are listed below.

B	Includes bonus to join the bank.
R,r	Also granted stock options.
T,t	Stock options exercised during the year.
W	Includes contingent deferred compensation.
X	Does not include 1985 bonus.
Y	The 1984 bonus, paid in 1985, is included in the reported compensation figure for 1985.

Remuneration . . .

Continued from Page 1

of remuneration of the two highest-paid officers at each of the top 20 noncommercial-bank financial service companies. Included in this survey are brokerage firms, diversified financial service firms, insurance companies, investment banks, and thrift holding companies. On May 28, the *American Banker* published its annual survey of the top 50 commercial banking firms ranked by executive remuneration.

There appear to be two principal reasons for the differences in pay between nonbank and bank executives. First, the many years of highly regulated banking caused bankers' salaries historically to lag behind those of executives in other industries. Since deregulation, bankers are beginning to catch up, but their salaries continue to fall short of the salaries in other areas of the financial services industry.

Second is the basic difference in the nature of the businesses and their traditions. Nonbank securities firms, brokerage firms, and investment banking firms traditionally reward their executives for performance through bonuses and commissions, while banks have traditionally depended upon salary.

Studies conducted by the Conference Board — a New York-based business information service specializing in management issues, economics, and public policy — show that executive compensation in banking is a function of the size of the bank and its earnings. When banking was heavily regulated, banks had more constraints on growth in income and assets than other financial services firms.

"Since deregulation, banks have been catching up, but bankers still lag behind other financial services firms," a spokesman for the Conference Board said.

Whatever the reasons, the disparity between the two worlds becomes apparent with a look at the difference in remuneration of executives at the top nonbank firm, Salomon Inc., and the No. 1 banking firm, J.P.Morgan & Co.

Salomon and Morgan are comparable in terms of assets and earnings. Salomon, a diversified financial services company, had $88.6 billion in assets at yearend 1985 and earned $557 million last year. J.P. Morgan & Co. had $69.4 billion in assets on Dec. 31 and earned $705.4 million in 1985. But the top two executives at Salomon were paid $5.8 million in 1985, while J.P. Morgan's two top executives received $2.2 million in remuneration. (What's more, five executive vice presidents at Salomon were tied for the position of second-highest paid officers at the firm.)

Executive remuneration, as defined by the *American Banker*, is total compensation — whether current or deferred — paid or credited for services during 1985 to the two highest paid officers of the company. Included are salary, bonus and incentive payments, profit sharing, and all other remuneration related to 1985 services. Excluded are pension plan payments, retirement plan payments or accruals, stock options exercised, stock appreciation rights, and contingent, long-term bonus payments.

10 Highest Paid Nonbank Financial Services Executives

Rank		1985 Remuneration*
1	**John H. Gutfreund** Chairman, President & CEO of Phibro-Salomon Inc.(a)	$3,107,534
2	**Five Phibro-Salomon Inc. EVPs (a,b)**	2,681,534
3	**Peter T. Buchanan** President & CEO of First Boston Inc.	2,300,000
4	**Alvin V. Shoemaker** Chairman of First Boston Inc.	2,300,000
5	**James D. Robinson III** Chairman & CEO of American Express Co.	1,800,383
6	**Peter A. Cohen** Chairman & CEO of Shearson Lehman Brothers Inc.	1,704,077
7	**William A. Schreyer** Chairman & CEO of Merrill Lynch & Co. Inc.	1,601,400
8	**Edward R. Telling** Chairman & CEO of Sears, Roebuck & Co	1,410,496
9	**Howard Stein** Chairman & CEO of Dreyfus Corp.	1,391,415
10	**Daniel P. Tully** **President & Chief Operating Officer of Merrill Lynch & Co. Inc.**	1,301,100

* — Includes total dollar amount of salary, bonus or incentive payments, profit sharing, and all other remuneration (such as insurance premiums, club membership fees, and tax service fees paid by the corporation for the executive), whether current or deferred, attributable to services in 1985. Excluded are pension plan payments or accruals; stock options exercised; contingent, long-term performance awards; and amounts expensed as compensation arising from stock appreciation rights. (a)— Company recently has changed its name to Salomon Inc. (b)— The five executive vice presidents are: Henry Kaufman; Gedale B. Horowitz; Richard J. Schmeelk; Thomas W. Strauss; and William J. Voute.

Other Survey Findings

• Among the 10 highest paid officers, all received compensation in excess of $1 million. Only four of the 10 highest paid bankers received more than $1 million last year. In fact, 16 of the 40 nonbank financial service executives in the listing, or 40%, earned more than $1 million in 1985, while only four of the 100 bank executives in last week's survey, or 4%, earned more than $1 million.

• Great Western Financial Corp., Beverly Hills, Calif., which ranked 11th among the top 20 firms, with $1.64 million going to its two highest paid officers, was the largest thrift holding company to make the listing. Great Western is the parent of Great Western Savings, the third largest thrift in the nation, with assets of $25 billion on Dec. 31, 1985.

• Compensation of the two highest paid executives at the top 20 nonbank financial services firms rose by almost 20% last year and totaled $41.49 million. In comparison, the two highest

Remuneration: Page 16